

## BALANCE SHEET

At 30 September 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Investments in subsidiaries	14	<u>133,900</u>	133,900
<b>CURRENT ASSETS</b>			
Due from subsidiaries	14	160,374	53,991
Cash and cash equivalents	17	<u>352</u>	656
		<u>160,726</u>	54,647
<b>CURRENT LIABILITIES</b>			
Due to subsidiaries	14	–	3,065
Other payables and accruals		<u>300</u>	546
		<u>300</u>	3,611
<b>NET CURRENT ASSETS</b>		<u>160,426</u>	51,036
<b>NET ASSETS</b>		<u>294,326</u>	184,936
<b>CAPITAL AND RESERVES</b>			
Share capital	20	7,716	6,400
Reserves	22	269,249	165,736
Proposed final dividend	11	<u>17,361</u>	12,800
		<u>294,326</u>	184,936

Approved by the Board of Directors on 16 January 2004

**Cai Yang Po**

*Director*

**Choi Wing Toon**

*Director*