

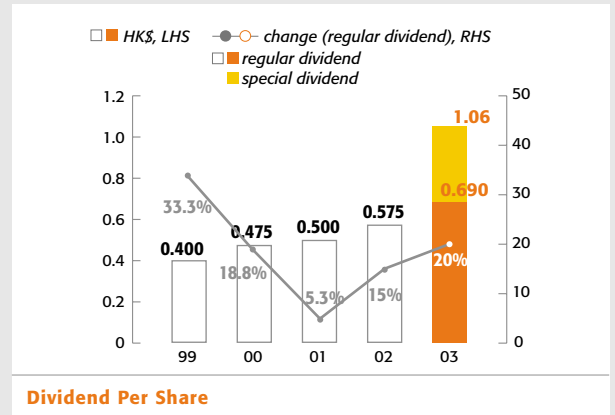
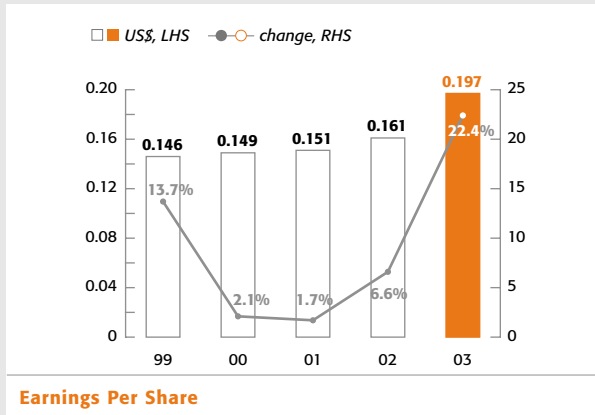
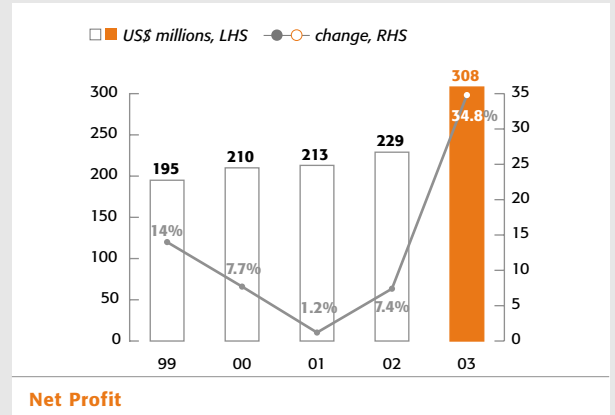
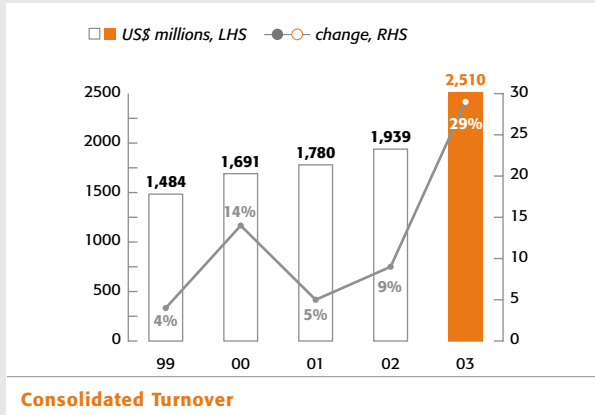
CORPORATE OVERVIEW



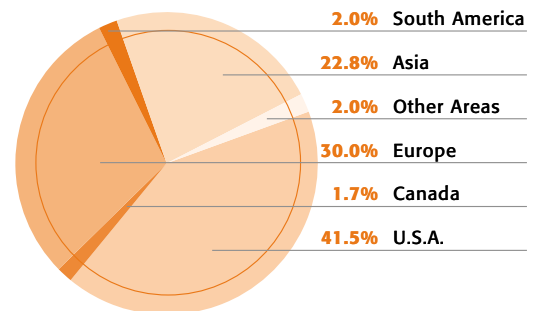
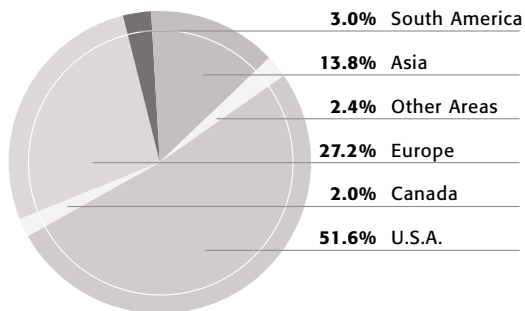
FINANCIAL AND OPERATING HIGHLIGHTS AS OF THE YEAR ENDED 30TH SEPTEMBER

(US\$ millions, except otherwise stated)	2003	2002	% change
Total Production Volume (million pairs)	157.7	130.4	20.9
Turnover	2,509.5	1,938.6	29.4
Profit from Operations	302.8	242.7	24.8
Net Profit	308.2	228.6	34.8
Total Assets	2,575.1	1,936.0	33.0
Capital Expenditure	170.0	97.7	74.0
EBITDA	412.5	320.4	28.7
Basic Earnings Per Share (US dollars)	0.197	0.161	22.4
Dividend Per Share			
Interim	HK\$0.230	HK\$0.200	15.0
Interim Special	HK\$0.370	–	–
Final	HK\$0.460 (proposed)	HK\$0.375	22.7
Full Year	HK\$1.060 (proposed)	HK\$0.575	84.3
Net Asset Value	1,602.3	1,261.5	27.0
Return on Average Shareholders'			
Equity (%)	21.5	19.3	11.4
Gearing Ratio (%)	40.0	33.0	21.2
Net Debt to Equity Ratio (%)	16.0	8.6	86.0
Number of Outstanding Shares (30/9)	1,603,748,986	1,424,361,906	12.6

KEY SHAREHOLDER VALUE DRIVERS



DIVERSIFIED MARKET DISTRIBUTION



Turnover by Geographical Market Year 2002

Turnover by Geographical Market Year 2003