

CHINA OPPORTUNITIES

As the China market forges ahead to reach its true potential, we are well-positioned to identify the opportunities that the country offers and to capitalize on the exciting growth that its wholesale and retail sector provides.



- Began building a presence in key strategic cities in the five geographical regions.
- Established more distribution points.
- Prepared to explore new markets through joint ventures.



BIOGRAPHICAL DATA OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

TSAI Chi Neng, aged 56, is the Chairman of the Group. He joined the Group in 1992 and is responsible for overall management marketing and production of the Group. Mr. Tsai has more than 30 years of experience in the footwear business in Taiwan, Canada and the U.S.. Throughout the years, he has implemented various cost control and staff incentive programs which allowed the group to continuously grow.

David, N.F. TSAI, aged 54, is the Managing Director of the Group. Prior to his appointment as Managing Director of the Group in 1997, Mr. Tsai was the Chairman of Pou Yuen. Mr. Tsai has over 30 years of experience and is well-known in the footwear industry. He has been working closely with the top management of leading athletic and casual footwear brands in the world. Besides overall management, he especially focuses on the sales and marketing activities of the Group.

Edward Y. KU, aged 61, joined the Group in 1997. Before joining the Group, he was the senior partner of the law firm, Ku & Fong, in Los Angeles and is licensed to practice law in California and Taiwan. He also served as an executive director and the secretary of First Public Bank in Los Angeles. Mr. Ku holds a Bachelor-in-law degree from National Taiwan University and received his J.D. degree from Washington University in St. Louis, U.S.. Mr. Ku concurrently serves as the General Counsel of the Group, responsible for legal, organizational, merger and acquisition, corporate social responsibility and certain special projects of the Group.

KUO Tai Yu, aged 54, has 27 years of experience in production of footwear in Taiwan. He received a bachelor's degree from Chung Hsing University in Taiwan. He is currently a General Manager in charge of one of the three manufacturing groups.

LU Chin Chu, aged 51, has 26 years of experience in manufacturing of footwear and related components. He is a college graduate and is currently a General Manager in charge of one of the three manufacturing groups.

KUNG Sung Yen, aged 50, has 27 years of experience in the athletic footwear industry and is currently a General Manager in charge of one of the three manufacturing groups.

CHAN Lu Min, aged 49, joined the Group in 2001. Before joining the Group, he had 25 years of finance and accounting experience in Taiwan. Mr. Chan graduated from National Chung Hsing University and is now in charge of finance and accounting for the Group.

LI I Nan, Steve, aged 62, joined the Group in 1992 and has many years of experience in the footwear business, including sourcing and wholesale operations. He received a bachelor and a master of arts degree from National Chengchi University in Taiwan and the University of Southern California, respectively. He also studied corporate finance and budgeting at New York University and is currently responsible for financial operations, labor practice and environmental related matters in China.

NON-EXECUTIVE DIRECTORS

CHOI Kwok Keung, aged 61, is the Vice Chairman of the Group. He joined the Group in 1988 as a Managing Director. He has many years of experience in the banking industry and is familiar with the business environment in Hong Kong, the PRC and Taiwan. He was also involved in China trade business for many years and has established strong and extensive connections in the PRC. Mr. Choi provides assistance and advice on China relations.

SHIH Hung, aged 49, joined the Group in 1997. Mr. Shih has over 20 years' experience in the financial services industry. He holds a master degree in law and a master degree in business administration from University of Michigan.

John J.D. SY, aged 57, joined the Group in 1997. He is a partner of the accounting firm, Sy, Lee & Chen, in Los Angeles. He also serves as a director of Preferred Bank (based on Los Angeles) and Test Rite Products Corporation (an international trading company based in Chicago). Mr. Sy holds a master degree in accounting from University of Missouri, a master's degree in taxation from Gold Gate University and a bachelor degree in public finance from National Cheng Chi University in Taiwan.

SENIOR MANAGEMENT

LEE Chung Wen, Allen, aged 50, joined the Group in 1989 and is a Director of Yue Yuen International Limited as well as an Executive Vice President of the Group responsible for certain manufacturing operations in Dongguan and Indonesian factories. He graduated from National Taiwan University and has more than 22 years of experience as a chemical engineer.

YANG Chun Hui, aged 53, graduated from National Taiwan University majoring in business administration. He has 21 years of experience in the footwear industry and joined the Group in 1992. He currently serves as an Executive Vice President of the Group and is in charge of certain production in Vietnam.

HSU Huan Chan, aged 49, joined the Group in 1990 and is a Director of Yue Yuen International Limited. He is also a Vice President of the Group in charge of certain factory operations in China and Indonesia. Prior to joining the Group, Mr. Hsu had more than 16 years of experience in the footwear industry.

TSAI Nai Chi, aged 47, is a Vice President of the Group in charge of certain marketing activities and production operations of the Group in Zhongshan. He has 20 years of experience in the footwear business.

LIN Cheng Tien, Jerry, aged 44, joined the Group in 1990 and is a Vice President responsible for sales and marketing of certain brand customers. Prior to joining the Group, Mr. Lin had more than 8 years of experience in sales and marketing of footwear in Taiwan.

TSAI Nai Kun, aged 49, is a Vice President of the Group in charge of certain research and development programs. Mr. Tsai is a college graduate and has 25 years of experience in the footwear business.

LIU Juei Chung, aged 48, is a Vice President of the Group in charge of certain production operations of shoe and component factories. He is a college graduate and has over 22 years of experience in the sports and casual shoes business.

SENIOR MANAGEMENT (Continued)

CHENG Hsin Min, aged 48, joined the Group in 1980 and is now a Vice President engaged in a major brand business. He graduated from Fu Jen Catholic University in Taiwan and has 22 years' footwear experience.

LIN Pin Huang, aged 47, joined the Group in 1989 and is now a Vice President in charge of certain brand customers business in Dongguan and Vietnam. He was graduated from Tung Hai University and has over 10 years of footwear experience.

HSIU Wen Bin, aged 47, joined the Group in 1998 and is now a Vice President engaged in a brand customer business specializing in IT and supply chain system development. Prior to his joining the Group, Mr. Hsiu has many years of footwear manufacturing experience in Thailand.

CHEN Teng, aged 51, joined the Group in 1991 and is a Senior Executive Manager in charge of certain production management in the Vietnam factories.

SHAO Wen Hsien, aged 53, is a Senior Executive Manager of the Group in charge of certain production operations in Vietnam. He has 25 years of experience in footwear manufacturing.

TSAI Nai Yun, aged 48, joined the Group in 1992 and is a Senior Executive Manager in charge of mold production of the Group.

HSU Hsi Chang, aged 58, graduated from National Chung Hsin University majoring in business administration, has 26 years of experience in footwear operation. He joined the Group in 1993 and now serves as a Senior Executive Manager responsible for certain production in China.

WU Tien Tzu, aged 48, joined the Group in 1988 and is a Senior Executive Manager in charge of certain athletic shoe production operations in Indonesia.

WU Chen Chi, aged 48, joined the Group in 1982 and is now a Senior Executive Manager in charge of a Joint Venture division in China and Vietnam.

CHIU Wing Tak, David, aged 43, joined the Group in 1988 and is a Director of Yue Yuen Marketing Company Limited. Prior to joining the Group, Mr. Chiu had more than 8 years of experience in the banking industry. He is primarily responsible for factory customs affairs, shipping and transportation as well as liaison work with the PRC authorities.

SENIOR MANAGEMENT (Continued)

CHAU Chi Ming, Dickens, aged 40, graduated from The Chinese University of Hong Kong. He holds a bachelor's degree in Business Administration, majoring in Finance. He is also a member of The Hong Kong Society of Accountants and a fellow member of The Association of Chartered Certified Accountants of U.K. Before joining the Group, he had 7 years of corporate banking experience. He joined the Group in 1993 and is a Senior Manager – Finance & Treasury of the Group in Hong Kong, responsible for daily financial management and treasury functions.

CHOW Sai Kin, aged 52, graduated from The Chinese University of Hong Kong in 1975, majoring in Economics. He holds a bachelor's degree in Social Science and has 24 years working experience in accounting and auditing. He had worked for an international accountancy firm for 6 years. Before joining the Group, he worked for a financial institution for 8 years as a chief accountant. Mr. Chow joined the Group in 1994 and now serves as a Senior Accounting Manager overseeing the Group's accounting activities.

IP Ming Chung, Terry, age 41, graduated from the University of Hong Kong with a bachelor's degree in Social Sciences. He also graduated from the New York University with a master's degree in Business Administration. He is a chartered financial analyst and has many years of experience in investment banking. He joined the Group in 2003 as an Investor Relations Director.