



## DIRECTORS' BENEFITS FROM RIGHTS TO ACQUIRE SHARES OR DEBENTURES

At no time during the period was the Company or its subsidiaries a party to any arrangements to enable the directors or the chief executives of the Company or their respective spouse or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

## DIRECTORS' INTEREST IN SHARES

As at 30 September 2003, the interests of the directors of the Company in the equity or debt securities of the Company and its associated corporations (within the meaning of the Securities and Futures Ordinance (the "SFO")) as recorded in the register maintained by the Company pursuant to Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") under the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") were as follows:

Name of director	Number of shares of HK\$0.125 each in the share capital of the Company (the "Shares")			% of the then total issued shares
	Personal interests	Corporate interests	Total	
Mr SO Sik	–	248,897,760(a)	248,897,760(a)	23.17
Mr WANG Hai Min	200,000	–	200,000	0.02

*Note:*

- (a) Mr SO Sik is interested in 248,897,760 Shares by virtue of his ownership of 100% of the issued share capital of Pelota Worldwide Limited (in liquidation) ("Pelota (in liquidation)") which beneficially holds these 248,897,760 Shares. Pelota was put into liquidation on 8 November 2000 by a bank in Hong Kong.

Save as disclosed herein, as at 30 September 2003, none of the other directors or the chief executive of the Company were beneficially interested in any equity or debt securities of the Company or any of its associated corporations as defined in the SFO.