



CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Six months ended 30 September	
	2003 (Unaudited) HK\$	2002 (Unaudited) HK\$
Net cash outflow from operating activities	(11,170,408)	(50,288,977)
Net cash inflow from investing activities	2,489,646	133,328,443
Net cash generated from/(used in) financing activities	7,821,658	(82,746,411)
Net (decrease)/increase in cash and cash equivalents	(859,104)	293,055
Cash and cash equivalents at 1 April	2,504,544	1,935,801
Effect of foreign exchange rate changes	(325,777)	(378,477)
Cash and cash equivalents at 30 September	1,319,663	1,850,379
Analysis of cash and cash equivalents		
Cash and bank balances	1,319,663	1,850,379