

The board of directors (the “Directors”) of Kamboat Group Company Limited (the “Company”) announces the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31 October 2003 as follows. A summary extract of this interim report was published in a press announcement dated 20 January 2004.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	(Unaudited)	
		For the six months ended 31 October	
		2003 HK\$'000	2002 HK\$'000
TURNOVER	3	158,363	176,627
Other revenue and gains		537	730
Cost of inventories consumed		(53,075)	(60,147)
Staff costs		(39,264)	(46,694)
Operating lease rentals		(19,923)	(21,385)
Depreciation and amortisation expenses		(9,706)	(9,011)
Other operating expenses		(33,678)	(36,334)
PROFIT FROM OPERATING ACTIVITIES	4	3,254	3,786
Finance costs	5	(132)	(164)
PROFIT BEFORE TAX		3,122	3,622
Tax	6	(826)	(752)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		2,296	2,870
Dividend	7	1,365	2,760
EARNINGS PER SHARE	8		
– Basic		HK2.52 cents	HK3.12 cents
– Diluted		N/A	N/A