

CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited) At 31 October 2003 HK\$'000	(Audited) At 30 April 2003 HK\$'000
	Notes		
NON-CURRENT ASSETS			
Fixed assets		89,630	83,506
Goodwill		4,193	4,791
Rental and utility deposits		22,739	22,350
		116,562	110,647
CURRENT ASSETS			
Inventories		20,578	19,301
Accounts receivable	9	2,450	1,175
Deposits, prepayments and other receivables		4,786	4,313
Rental and utility deposits		1,795	826
Staff advances		1,597	1,892
Due from a related company		287	287
Short term investments		–	4,779
Cash and cash equivalents		9,115	6,460
		40,608	39,033
CURRENT LIABILITIES			
Accounts payable	10	(19,204)	(16,214)
Accruals		(14,977)	(13,000)
Tax payable		(2,400)	(1,498)
Coupon liabilities		(6,805)	(7,000)
Bank loans	11	(4,087)	(3,226)
Finance lease payables		(219)	(330)
Dividend payable		(1,365)	–
		(49,057)	(41,268)
NET CURRENT LIABILITIES		(8,449)	(2,235)

CONDENSED CONSOLIDATED BALANCE SHEET

(Continued)

	(Unaudited) At 31 October 2003 Notes HK\$'000	(Audited) At 30 April 2003 HK\$'000
TOTAL ASSETS LESS CURRENT LIABILITIES	108,113	108,412
NON-CURRENT LIABILITIES		
Other payables	(2,794)	(1,232)
Bank loans	11 (3,966)	(5,393)
Deferred tax	(1,775)	(1,775)
	(8,535)	(8,400)
	99,578	100,012
CAPITAL AND RESERVES		
Issued capital	22,742	22,742
Reserves	76,836	75,905
Proposed final dividend	-	1,365
	99,578	100,012