

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Unaudited)					
	Issued share capital	Share premium account	Capital redemption reserve	Fixed asset revaluation reserve	Retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
As at 1 May 2002	23,000	85,344	-	200	2,363	110,907
Net profit for the period	-	-	-	-	2,870	2,870
Interim dividend	-	-	-	-	(2,760)	(2,760)
As at 31 October 2002	23,000	85,344	-	200	2,473	111,017

	(Unaudited)					
	Issued share capital	Share premium account	Capital redemption reserve	Fixed asset revaluation reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
As at 1 May 2003	22,742	80,882	258	619	(5,854)	98,647
Net profit for the period	-	-	-	-	2,296	2,296
Interim dividend	-	(1,365)	-	-	-	(1,365)
As at 31 October 2003	22,742	79,517*	258*	619*	(3,558)*	99,578

* These accounts comprise the consolidated reserves of HK\$76,836,000 (30 April 2003: HK\$75,905,000) in the condensed consolidated balance sheet.