

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

(Unaudited)

For the six months  
ended 31 October

	2003 HK\$'000	2002 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	13,699	9,640
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(10,367)	(7,457)
NET CASH OUTFLOW FROM FINANCING ACTIVITIES	(677)	(4,032)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,655	(1,849)
Cash and cash equivalents at beginning of period	6,460	13,711
CASH AND CASH EQUIVALENTS AT END OF PERIOD	9,115	11,862