

Consolidated Income Statement

Year ended 30 September 2003

	Notes	Continuing operations		Discontinued operations		Consolidated	
		2003 HK\$'000	2002 HK\$'000	2003 HK\$'000	2002 HK\$'000	2003 HK\$'000	2002 HK\$'000
Turnover	4	116,838	35,992	–	266,271	116,838	302,263
Cost of sales		(79,794)	(21,784)	–	(259,043)	(79,794)	(280,827)
Gross profit		37,044	14,208	–	7,228	37,044	21,436
Other revenue	4	307	2,504	–	3,239	307	5,743
Selling expenses		(29,756)	(9,244)	–	–	(29,756)	(9,244)
Administrative expenses		(10,573)	(11,110)	–	(51,657)	(10,573)	(62,767)
Other operating expenses, net		(660)	(69,522)	–	(32,035)	(660)	(101,557)
Gain on disposal of subsidiaries		7,984	–	–	–	7,984	–
Waiver of other loans	5	36,180	–	–	–	36,180	–
Gain on disposal of discontinued operations	6	–	–	–	44,551	–	44,551
Profit/(loss) from operations	8	40,526	(73,164)	–	(28,674)	40,526	(101,838)
Finance costs	9	(4,642)	(3,320)	–	(9,272)	(4,642)	(12,592)
Share of loss of associated company		–	–	–	(1,285)	–	(1,285)
Profit/(loss) before taxation		35,884	(76,484)	–	(39,231)	35,884	(115,715)
Taxation	10	(296)	–	–	133	(296)	133
Profit/(loss) after taxation		35,588	(76,484)	–	(39,098)	35,588	(115,582)
Minority interests		44	175	–	–	44	175
Net profit/(loss) from ordinary activities attributable to shareholders	11	<u>35,632</u>	<u>(76,309)</u>	<u>–</u>	<u>(39,098)</u>	<u>35,632</u>	<u>(115,407)</u>
Earnings/(loss) per share	12						
– Basic						<u>9.0 cents</u>	<u>(77.4 cents)</u>
– Diluted						<u>N/A</u>	<u>N/A</u>

The notes on pages 26 to 61 form an integral part of these financial statements.

