

Consolidated Cash Flow Statement

Year ended 30 September 2003



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	Notes	2003 HK\$'000	2002 HK\$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers		115,528	277,616
Cash paid to suppliers and employees		(115,484)	(243,420)
Cash generated from operations		44	34,196
Interest paid		(771)	(4,781)
Tax paid		(507)	(816)
Others		(510)	6,008
Net cash (used in)/generated from operating activities		(1,744)	34,607
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(2,770)	(3,564)
Proceeds from disposal of property, plant and equipment		–	3,824
Interest received		77	543
Collection from long term receivables		–	5,397
Collection of an exchange note		32,370	–
Acquisition of subsidiaries	29	–	4,346
Disposal of subsidiaries	30	73	(8,196)
Net cash generated from investing activities		29,750	2,350
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of new shares		89,994	–
Costs on issue of new shares		(1,155)	–
Other borrowings raised		27,925	–
Capital element of finance lease rental payments		(112)	(4,672)
Repayment of bank loan		(95)	–
Repayment of other borrowings		(101,979)	(48,749)
Release of fixed deposits pledged to financial institutions		–	6,631
Net cash generated from/(used in) financing activities		14,578	(46,790)
Increase/(decrease) in cash and cash equivalents		42,584	(9,833)
Cash and cash equivalents at beginning of year		4,774	14,607
Cash and cash equivalents at end of year		47,358	4,774

The notes on pages 26 to 61 form an integral part of these financial statements.