

**CONDENSED CONSOLIDATED BALANCE SHEET
AT 31 OCTOBER 2003**

	Notes	31.10.2003	31.4.2003
		(Unaudited)	(Restated)
		HK\$'000	(Audited)
			HK\$'000
Non-Current Assets			
Property, plant and equipment		1,760	2,361
Interest in associates		171,514	187,003
Goodwill		–	60,493
Deposits for properties		–	35,863
Other receivables – non-current portion		–	15,453
		173,274	301,173
Current Assets			
Receivables, deposits and prepayments	9	115,543	9,219
Cash at banks and in hand		56,650	1,177
		172,193	10,396
Current Liabilities			
Other payables		266	6,447
Amount due to a shareholder		–	2,890
Bank loans (secured) – current portion		–	7,547
		266	16,884
Net Current Assets/(Liabilities)		171,927	(6,488)
Total assets less current liabilities		345,201	294,685
Non-Current Liabilities			
Bank loans (secured) – non-current portion		–	16,038
Minority interests		26,570	27,062
Net assets		318,631	251,585
Capital and Reserves			
Share capital	10	20,759	87,594
Reserves	11	297,872	163,991
Shareholders' funds		318,631	251,585