

**CONDENSED CONSOLIDATED CASHFLOW STATEMENT
FOR THE SIX MONTHS ENDED 31 OCTOBER 2003**

	Six months ended	
	31.10.2003 (Unaudited) HK\$'000	31.10.2002 (Unaudited) HK\$'000
Net cash outflow from operating activities	(6,065)	(12,061)
Net cash inflow from investing activities	35,390	12,729
Net cash inflow/(outflow) from financing activities	26,148	(2,575)
	<hr/>	<hr/>
Increase/(decrease) in cash and cash equivalents	55,473	(1,907)
Cash and cash equivalents at beginning of the period	1,177	2,677
	<hr/>	<hr/>
Cash and cash equivalents at end of the period	56,650	770
	<hr/> <hr/>	<hr/> <hr/>
Analysis of the balances of cash and cash equivalents		
Cash at banks and in hand	56,650	770
	<hr/> <hr/>	<hr/> <hr/>

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 31 OCTOBER 2003**

	Total equity	
	Six months ended	
	31.10.2003 (Unaudited) HK\$'000	31.10.2002 (Unaudited) HK\$'000
Balance as at 1 May		
– as originally stated	247,318	271,494
– adoption of SSAP 12 (Revised)	4,267	(3,057)
	<hr/>	<hr/>
– as restated	251,585	268,437
Shares issued during the period	29,038	–
Exchange differences arising on translation of overseas operations	95	–
Share of capital reserve of an associate	1,735	–
Realised upon disposal of subsidiaries	–	15,242
Net profit/(loss) for the period	36,178	(16,497)
	<hr/>	<hr/>
Balance at 31 October	318,631	267,182
	<hr/> <hr/>	<hr/> <hr/>