

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<b>Unaudited</b>	
	<b>Six months ended</b>	
	<b>31 October</b>	
	<b>2003</b>	2002
	<b>HK\$'000</b>	<b>HK\$'000</b>
Balance at 1 May	6,317	(733,514)
Exchange differences arising on translation of subsidiaries	-	(10)
Net loss not recognized in the profit and loss account	-	(10)
Net loss for the period	(2,058)	(53,699)
Dividends	(12)	(385)
Conversion of preference shares	9,817	-
Premium on conversion of preference shares	(9,817)	-
Balance at 31 October	<u>4,247</u>	<u>(787,608)</u>