

OTHER INFORMATION

Change in directorship

Following the close of the Offers on 26 November 2003, Mr. Zhou Weirong, beneficial owner of the entire issued share capital of Smartgood, was appointed as an executive Director and Chairman, and Mr. Cheung Yu Shum, Jenkin resigned as Chairman and remained as an executive Director.

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

As at 31 October 2003, the interests and short positions of the directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or any associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) as recorded in the register required to be kept under section 352 of the SFO; or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code"), were as follows:

Interests in the Company

Name of director	Type of interests	No. of ordinary shares/ underlying shares held
Mr. Cheung Yu Shum, Jenkin	Corporate	4,750,006 <i>(Note)</i>

Note:

These interests in 4,750,006 shares represent the interest in (a) 38,000 CPS convertible into 4,750,000 ordinary shares, and (b) 6 ordinary shares, both are held by Perfect View Development Limited, a company incorporated in the British Virgin Islands with limited liability and wholly and beneficially owned by Mr. Cheung Yu Shum, Jenkin.

All the interests disclosed above represent long position in the shares of the Company.

Save as disclosed above, none of the directors and their associates has any interests or short positions in any shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of the SFO) as recorded in the register to be kept under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.