

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

	Share capital HK\$'000	Share premium account HK\$'000	Property revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Translation reserve HK\$'000	Reserve fund HK\$'000 (Note)	Dividend reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 January 2002									
– as previously stated	40,274	326,499	14,107	2,514	(16,114)	8,101	–	302,848	678,229
– adjustment on adoption of SSAP 12 (Revised) (Note 2)	–	–	(2,184)	–	–	–	–	–	(2,184)
At 1 January 2002, as restated	40,274	326,499	11,923	2,514	(16,114)	8,101	–	302,848	676,045
Exchange realignments	–	–	–	–	3,281	–	–	–	3,281
Deficit on revaluation	–	–	(32)	–	–	–	–	–	(32)
Net (losses) gains not recognised in the income statement	–	–	(32)	–	3,281	–	–	–	3,249
Release on disposal of interests in a subsidiary	–	–	–	–	8,197	(4,881)	–	4,881	8,197
Repurchase of shares	(1)	(6)	–	1	–	–	–	(1)	(7)
Net profit for the year	–	–	–	–	–	–	–	40,137	40,137
Transfer from retained profits	–	–	–	–	–	1,849	–	(1,849)	–
Interim 2002 dividend paid	–	–	–	–	–	–	–	(8,055)	(8,055)
Proposed final 2002 dividend	–	–	–	–	–	–	12,082	(12,082)	–
At 31 December 2002 and 1 January 2003	40,273	326,493	11,891	2,515	(4,636)	5,069	12,082	325,879	719,566
Effect of change in tax rate and net losses not recognised in the income statement	–	–	(205)	–	–	–	–	–	(205)
Net profit for the year	–	–	–	–	–	–	–	22,497	22,497
Final 2002 dividend paid	–	–	–	–	–	–	(12,082)	–	(12,082)
Interim 2003 dividend paid	–	–	–	–	–	–	–	(8,055)	(8,055)
Proposed final 2003 dividend	–	–	–	–	–	–	12,082	(12,082)	–
At 31 December 2003	40,273	326,493	11,686	2,515	(4,636)	5,069	12,082	328,239	721,721
Attributable to:									
The Company and subsidiaries	40,273	326,493	11,686	2,515	(4,636)	–	12,082	328,324	716,737
Associates	–	–	–	–	–	5,069	–	(85)	4,984
At 31 December 2003	40,273	326,493	11,686	2,515	(4,636)	5,069	12,082	328,239	721,721
The Company and subsidiaries	40,273	326,493	11,891	2,515	(4,636)	–	12,082	327,573	716,191
Associates	–	–	–	–	–	5,069	–	(1,694)	3,375
At 31 December 2002	40,273	326,493	11,891	2,515	(4,636)	5,069	12,082	325,879	719,566

Note: Pursuant to the relevant laws and regulations for sino-foreign joint venture enterprises, a portion of the profits of a subsidiary of the Group established in the People's Republic of China has been transferred to a reserve fund which is restricted as to their use.