

# Balance sheet

As at 31 December 2003

|                                       | Notes | 31 December<br>2003<br>HK\$'000 | 31 March<br>2003<br>HK\$'000 |
|---------------------------------------|-------|---------------------------------|------------------------------|
| <b>ASSETS AND LIABILITIES</b>         |       |                                 |                              |
| <b>Non-current assets</b>             |       |                                 |                              |
| Interest in subsidiaries              | 12    | 15,000                          | 15,000                       |
| Interest in associates                | 13    | 1,250                           | 2,500                        |
| Other investments                     | 14    | 256                             | 22,082                       |
|                                       |       | <b>16,506</b>                   | 39,582                       |
| <b>Current assets</b>                 |       |                                 |                              |
| Trading securities                    | 15    | 5,985                           | 5,863                        |
| Other receivables                     |       | 32,764                          | 52                           |
| Trading investments                   | 17    | 77,653                          | –                            |
| Short term deposits placed with banks |       | 39,817                          | 137,431                      |
| Cash at banks and in hand             |       | 26,907                          | 10,148                       |
|                                       |       | <b>183,126</b>                  | 153,494                      |
| <b>Current liabilities</b>            |       |                                 |                              |
| Amounts due to subsidiaries           |       | –                               | 4,387                        |
| Other payables                        |       | 618                             | 540                          |
| Provision for tax                     |       | 513                             | 306                          |
|                                       |       | <b>1,131</b>                    | 5,233                        |
| <b>Net current assets</b>             |       | <b>181,995</b>                  | 148,261                      |
| <b>Net assets</b>                     |       | <b>198,501</b>                  | 187,843                      |
| <b>CAPITAL AND RESERVES</b>           |       |                                 |                              |
| <b>Share capital</b>                  | 19    | 14,400                          | 14,400                       |
| <b>Reserves</b>                       |       | 184,101                         | 172,003                      |
| <b>Proposed dividend</b>              |       | –                               | 1,440                        |
|                                       | 22    | 184,101                         | 173,443                      |
| <b>Shareholders' funds</b>            |       | <b>198,501</b>                  | 187,843                      |

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