

## Consolidated Balance Sheet

At 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	13	1,347	36,694
Intangible assets	14	30,056	32,026
Goodwill	15	34,984	37,505
Investments in securities	17	–	40,000
		<u>66,387</u>	<u>146,225</u>
<b>Current assets</b>			
Inventories	18	–	6,085
Investments in securities	17	16,555	1,970
Trade and bills receivables	19	20,370	17,987
Other receivables and prepayments		806	1,632
Amounts due from related companies	20	6,651	264
Receivable from securities brokers		76,073	–
Pledged deposits	23	–	2,000
Bank balances and cash		47,437	45,915
		<u>167,892</u>	<u>75,853</u>
<b>Current liabilities</b>			
Trade and bills payables	21	1,855	9,315
Payables and accruals		6,347	18,687
Deposits received		–	18,419
Convertible notes	22	–	10,560
Trust receipt loans, secured	23	–	85
Amounts due to related companies	20	1,234	5,546
Tax payable		7,885	3,651
		<u>17,321</u>	<u>66,263</u>
Net current assets		<u>150,571</u>	<u>9,590</u>
Total assets less current liabilities		216,958	155,815
Minority interests		16,322	15,724
		<u>200,636</u>	<u>140,091</u>
<b>Capital and reserves</b>			
Share capital	24	154,577	138,697
Reserves		46,059	1,394
		<u>200,636</u>	<u>140,091</u>

The financial statements on pages 18 to 51 were approved and authorised for issue by the Board of Directors on 24th February, 2004 and are signed on its behalf by:

**Wang Boming**  
Director

**Dai Xiaojing**  
Director