

Biography of Directors, Supervisors and Senior Management

1. BOARD OF DIRECTORS

Ms. Ma Baiyu, aged 42, is the Chairman of the Company. Ms. Ma was graduated from Beijing Normal University in 1983. In 1996, she obtained a master degree in economics awarded by Nan Kai University. Ms. Ma joined the Urban Construction Bureau in 1985 as an assistant supervisor and a lecturer. From 1996 to 1998, Ms. Ma worked as the chief economist in Tianjin Road Construction and Development Company Limited. From 1998 to December 2001, Ms. Ma worked as the deputy chairman and the general manager in TMICL. Ms. Ma has over ten years' experience in the urban construction industry. Ms. Ma has been the Chairman of the Company since December 2000.

Mr. An Pindong, aged 36, is the executive director and the financial controller of the Company. Mr. An graduated from Tianjin Finance Institute in 1991 with a bachelor degree in accountancy. From 1992 to 1997, Mr. An was involved in the Hu Ning Expressway project and was responsible for the accounting and finance functions of such project. From 1997 to December 1999, Mr. An worked as a finance manager in Tianjin Jin Zheng Transportation Development Company Limited. From 1999 to December 2000, Mr. An worked as the assistant chief accountant in TMICL. Mr. An has been the director and financial controller of the Company since December 2000.

Mr. Gu Qifeng, aged 38, is the executive director and general manager of the Company. Mr. Gu graduated from Tong Ji University in the PRC in 1988 with a bachelor degree in engineering. In 1998, he obtained a master degree in engineering awarded by Tong Ji University. From 1988, Mr. Gu Tianjin No.3 Municipal Engineering Company was responsible for the supervision of the construction of Ji Qing Expressway, Hu Ning Expressway and Dang Jin Expressway. From 1998 to December 2000, Mr. Gu worked as the deputy chief engineer and chief engineer of TMICL. Mr. Gu has been the director and general manager of the Company since December 2000 and December 2003, respectively.

Mr. Wang Zhanying, aged 49, is the executive director of the Company. Mr. Wang has been the deputy chief accountant and the head of the finance department of Tianjin Municipal Corporation. He was graduate research student in Business Administration at the School of Economics of Nankai University in 2000. After graduation, he had been the accountant at the finance division of Tianjin No. 4 Municipal Engineering Company, the accountant of the command division for project on diverting water from Luan River to Tianjin, the accountant and head of the finance department of Tianjin Municipal Corporation as well as the chief accountant of Tianjin Highway Construction and Development Company. From 2002 to 2003, Mr. Wang worked as the supervisor of the Company. Mr. Wang has been the director of the Company since December 2003.

Mr. Tan Zhaofu, aged 49, is the executive director of the Company. Mr. Tan has been the chief accountant of Tianjin Sewage Management Division and the general manager of Tianjin Sewage Company. Mr. Tan joined Tianjin Sewage Management Division since graduation in 1975, and had been responsible for financial administration at the Finance Department of Tianjin Sewage Management Division and the units thereunder. During his service as the deputy head of the Finance Department under Tianjin Sewage Management Division, Mr. Tan was responsible for completing the asset administration and reform of the Tianjin Sewage Management Division, where Tianjin Sewage Company was established thereafter. He served as a chief accountant and general manager of Tianjin Sewage Company. Mr. Tan has more than twenty-five years of experiences in the construction, management and financing of urban infrastructure facilities. Mr. Tan has been the director of the Company since December 2003.

1. BOARD OF DIRECTORS *(Cont'd)*

Ms. Fu Yana, aged 33, is the executive director, deputy general manager and company secretary of the Company. Ms. Fu was graduated from Tianjin Normal University in 1993 with a bachelor degree in journalism. Ms. Fu had worked at Tianjin Sewage Management Division following graduation. Ms. Fu joined TMICL in August 1998 and served as the deputy director and director of the General Office to December 2000. Ms. Fu has been the company secretary of the Company since December 2000 and has been the deputy general manager and executive director of the Company since December 2003.

Mr. Wang Xiangfei, aged 53, is the independent non-executive director of the Company. Mr. Wang is a director of China Everbright Holdings Company Limited. Mr. Wang was graduated from the People's University of China, with a major in finance, economics and banking, and holds a bachelor degree in Economics. Mr. Wang was an executive director and the chief executive of a listed company in Hong Kong controlled by a state-owned enterprise in the PRC. Mr. Wang has extensive business connections, and experiences in investment, business administration, finance, accounting and trading. Mr. Wang is qualified as accountant in the People's Republic of China. Mr. Wang was appointed as an independent non-executive director of the Company from April 2002.

Mr. Gao Zongze, aged 65, is the independent non-executive director of the Company. Mr. Gao is the President of All China Lawyers Association, an arbitrator of the China Maritime Arbitration Commission, an arbitrator of China International Economic and Trade Arbitration Commission. Mr. Gao had studied in the Dalian Maritime University, China Academy of Social Sciences and the Law School of Columbia University in the United States. He had also been a part-time professor with the China University of Political Science and Law. Mr. Gao is fluent in English, German and Chinese. Mr. Gao has years of experience in legal practice. He specializes in maritime law, international trade law and securities law. Mr. Gao had been a General Counsel with the Central Office of the People's Bank of China and a legal counsel around the year to the Central Office of the Agricultural Bank of China, the Beijing Office of the Bank of China, the Central Office of the Industrial and Commercial Bank of China, China Petroleum & Chemical Corp., China National Cereals, Oils & Foodstuffs I/E Corp., China National Arts & Crafts I/E Corp., China National Metals & Minerals I/E Corp., Huaneng Power International, Inc. and other well established banks and companies. He has been involved in negotiating, drafting, amending and finalizing many major contracts on economic issues related to more than ten countries such as, among others, the United States, the United Kingdom outside the PRC. He has also represented many significant litigation and arbitration cases involving parties outside the PRC. During the recent years of his legal practice, Mr. Gao has been concentrating on the areas of overseas listing, mergers and acquisitions for PRC companies. Mr. Gao was appointed as an independent non-executive director of the Company from April 2002.

1. BOARD OF DIRECTORS *(Cont'd)*

Mr. Ko Po Ming, aged 46, is the Chairman and executive director of Goldbond Capital Holdings Limited ("Goldbond Capital"). Prior to founding Goldbond Capital, he was formerly the Chairman of BNP Paribas Peregrine Capital Limited, and was responsible for the corporate finance operation in Asia. Mr. Ko has over 20 years experiences in banking and corporate finance, and has been actively participating in the financing activities for enterprises in the PRC. He had supervised and planned a number of initial public offerings for red chips and H Shares as well as equity financing activities in the secondary market. Mr. Ko graduated from the Chinese University of Hong Kong in 1982 with a bachelor degree in business administration. He is the Vice Chairman of Goldbond Group Holdings Limited (formerly known as Cando Holdings Limited), a company listed on the Main Board of Hong Kong Stock Exchange. Mr. Ko was an independent non-executive director of Nanjing Panda Electronics Company Limited and Dazhong Transportation (Group) Company Limited. He is an independent non-executive director of iMerchants Limited and Golden Eagle Asset Management Co., Ltd.. In addition, Mr Ko is also a member of the Listing Committee for both the Main Board and the Growth Enterprise Market of Hong Kong Stock Exchange. Mr. Ko has been the independent non-executive director of the Company since December 2003.

2. SUPERVISORY COMMITTEE

Mr. Zhang Wenhui, aged 49, is the Chairman of the Supervisory Committee of the Company. Mr. Zhang has been the Vice Chairman of labour department of Tianjin Urban Bureau. Mr. Zhang graduated from the Business School of Tianjin University in 1999 with a master degree in engineering. Mr. Zhang has held various senior positions in the Tianjin Sewage Management Division since 1980, ranging from deputy head of Tianjin Sewage Management Division — No. 4 Branch to deputy head of the Tianjin Sewage Management Division to head of Tianjin Sewage Management Division. Mr. Zhang owned more than 20 years experience in business of urban services. From 2000 to 2003, Mr. Zhang worked as the director of the Company. Mr. Zhang has been the Chairman of the Supervisory Committee of the Company since December 2003.

Mr. Zhang Mingqi, aged 47, is the supervisor of the Company. Mr Zhang has been the deputy general manager and chairman of the labour union of Dongjiao Sewage Water Treatment Plant. Mr. Zhang graduated in 2000 from the Distant Learning Faculty of the college organised by the Chinese Communist Party Central Committee with major in economic management. Mr. Zhang has been working in the management office of Tianjin Sewage Company since 1980 and held various positions ranging from committee member for party affairs, deputy secretary of party sub-committee work for party affairs, deputy secretary of party, sub-committee of motor vehicle team and committee member of disciplinary committee of management office of Tianjin Sewage Company and deputy factory manager and deputy secretary of party sub-committee of Dongjiao Sewage Water Treatment Plant. Mr. Zhang has been the supervisor of the Company since September 2001.

Mr. Nie Youzhuang, aged 35, is the supervisor of the Company. He has been the operations manager of the Company. Mr. Nie graduated from Tianjin Science and Industrial University with a bachelor's degree in automation in 1992. He served at mechanical and electrical department, and operation department under the planning and construction division of Tianjin Dongjiao Sewage Treatment Plant since July 1992 and was responsible for management operation. He served at the development and constriction branch of Tianjin Sewage Company in March 2000, and participated in the sewage treatment projects for Haihe River. Mr. Nie is well-experienced in the operation and management of sewage treatment plant. He was awarded as an Outstanding Technological Worker several times. Mr. Nie joined the Company in January 2001 and has been the supervisor since December 2003.

2. SUPERVISORY COMMITTEE *(Cont'd)*

Mr. Wen Qiuli, aged 37, is the supervisor of the Company. Mr. Wen has been the human resources manager of the Company. He graduated from the Dalian Fisheries University with a general bachelor degree in 1988. He was awarded a Master in Business Administration by Nankai University in June 2002. Mr Wen is a senior engineer. Mr. Wen had six years of experiences in Tianjin Offshore Fisheries Company and Tianjin Ocean Fisheries Company serving as the head of production operation in the overseas and in human resources department, and five years of experiences in Tianjin Fisheries Bureau as the head of human resources department and personnel division. He served at Tianjin Ocean Fisheries Company, organization and personnel department of Tianjin Maritime Production Bureau, Tianjin Maritime Production Group Co., Ltd. and was responsible for human resources development and administration. He has acquired solid theoretical base and sufficient practical experiences from these positions. Mr. Wen joined the Company in September 2002 as the human resources manager and has been the supervisor since December 2003.

Ms. Hou Xiaojian, aged 39, is the supervisor of the Company. She is the project planning and construction manager of Tianjin Beicang Sewage Treatment Plant. She received a bachelor's degree in environmental engineering from Tianjin University in 1987. She graduated from the post-graduate class of Tong Ji University in 2001. She served as the deputy director and the secretary of party sub-committee of the Tianjin Sewage No. 5 Institute, deputy director and the secretary of party sub-committee of Tianjin Sewage Design Institute, deputy manager and the secretary of party sub-committee of the Development and Construction Branch under the Sewage Management Division, as well as the deputy manager, deputy secretary of party sub-committee and Chairman of the labour union of Sewage Construction Company. Ms. Hou is well experienced in technologies for project construction and project management. She was awarded as an Outstanding Young Intellectual and a Proactive Worker several times. Ms. Hon joined the Company in April 2002 and has been the supervisor since December 2003.

Mr. Wang Hui, aged 36, is the supervisor of the Company and has been the deputy manager of the operational management department of the Company, who is responsible for the operational management and the management work of the major repair projects for the sewage water treatment plants. He graduated from the Architecture College of the Tianjin University in 1991, with a major in water supplying and draining of the department of thermal energy and environmental engineering, and graduated from the post-graduate class of the environmental engineering department of Tong Ji University in 2001. From his graduation in 1991 to December 1999, Mr. Wang worked in Dongjiao Sewage Water Treatment Plant in Tianjin. He took part in the supervision and the management on construction work of Dongjiao Sewage Water Treatment Plant and the commissioning, trial and operation of the mud area. He was the deputy head of the production and operation department of Dongjiao Sewage Water Treatment Plant. Mr. Wang was the officer of the Combined Office of the Development and Construction Company of Tianjin Sewage Corporation from January 2000 to March 2001. Mr. Wang joined the Company in March 2001 and has been the supervisor of the Company since October 2002.

3. SENIOR MANAGEMENT

Mr. Luo Lianfang, aged 56, is the deputy general manager of the Company. Mr. Luo graduated from United University in 1986. Mr. Luo has more than 20 years' experience in the urban construction business. Before joining TMICL, he held different senior positions in the Urban Construction Bureau from 1964 to 1998. He was the deputy general manager of TMICL from 1998 to December 2000. Mr. Luo has been the deputy general manager of the Company since December 2000.

Mr. Lin Wenbo, aged 47, is the deputy general manager of the Company. He worked in the Jizhuangzi Sewage Water Treatment Plant from 1983 to 1992 as the division supervisor and the deputy head. Since March 1992, Mr. Lin has been the head of the Dongjiao Sewage Water Treatment Plant. He was responsible for the construction and management of the plant. Mr. Lin is now responsible for the overall supervision of the Dongjiao Sewage Water Treatment Plant. Mr. Lin has been the deputy general manager of the Company since December 2000.

Ms. Zhu Yanbo, aged 56, is the deputy general manager of the Company. Mr. Zhu has been the senior engineer of professor level, holding an Engineering Master degree with major in environment engineering. Mr. Zhu graduated from Tsing Hua University and Tianjin University in 1974 and 1995, and has about 30 years' experiences in the water supplying and draining, waste water treatment field. Mr. Zhu had joined Tianjin Sewage Management Division since 1974, and had been the head of technological department and deputy head in charge of various duties including technology, planning design and management. In 1984, Tianjin Jizhuangzi Waste Water Treatment Plant, the first large municipal comprehensive waste water treatment plant in the PRC, was put into operation, and Mr. Zhu was the head of the plant. In 1994 Mr. Zhu was appointed as the head of Tianjin Waste Water Research Institute, and was the chief engineer in Tianjin Sewerage Management Department from 1996 to March 2002. Mr. Zhu has pursued his education in reputable water treatment institutions in Sweden, Japan, and has taken up important positions in many social organisations in the water supplying and draining in the PRC, and has been in charge of many key technological projects of the state in waste water treatment of international advanced level and domestic leading level, organised the preparation of various industrial standards in water supplying and draining and waste water treatment industry, and obtained invention patent of netted membranous aerator granted by the State Patent Bureau. Mr. Zhu joined the Company in March 2002 and has been the deputy general manager since December 2003.

Mr. Liu Wenya, aged 46, is the deputy general manager of the Company. Since 1982, Mr. Liu has held various managerial positions ranging from supervisor of the technology division to deputy head of the Jizhuangzi Sewage Water Treatment Plant. He has been involved in the feasibility studies, construction, research, technology improvement and general management of the plant. He graduated from Tianjin City Construction Institute in 1995. Mr. Liu is now responsible for the overall supervision of the Jizhuangzi Sewage Water Treatment Plant. Mr. Liu has been the deputy general manager of the Company since 2000.

3. SENIOR MANAGEMENT *(Cont'd)*

Mr. Wang Hongren, aged 59, is the deputy general manager of the Company. Mr. Wang was graduated from Tianjin Municipal Polytechnic School in 1997. Mr. Wang has nearly 40 years of experience in municipality construction projects and operational management. He has participated in various municipal and transportation construction projects which have obtained national and municipal project award. He served as the captain, team leader of infrastructure team under the Sewage Pipeline Division, branch manager and deputy general manager of No. 5 Municipal Services Company. Mr. Wang joined the Company in September 2003 and has been the deputy general manager of the Company since December 2003.

Mr. Deng Biao, aged 38, is the chief engineer of the Company. Mr. Deng graduated from Environmental Engineering of the Civil Engineering Department of Tianjin University with a bachelor degree. He graduated from post-graduate programme of Environment Engineering Department of Tong Ji University in 2001. Mr. Deng has participated in a few domestic and international sewage water treatment training courses. He has been the director and assistant director of the Operational Department of the Sewage Water Treatment Plant, the director and chief engineer of the Technical Department and the chief engineer of the Sewage Water Treatment Project of Tianjin Sewage Company. Mr. Deng has had 15 years of work experience in sewage water treatment industry. Mr. Deng has been the chief engineer of the Company since December 2003.

Mr. Ip Pui Sum, aged 45, is the company secretary. Mr. Ip graduated from the Hong Kong Polytechnic University with a Higher Diploma in Accountancy in 1982. He had worked in Price Waterhouse Hong Kong and is a certified public accountant in Hong Kong. Mr. Ip has more than 20 years of experience in accounting and company secretarial matters. Mr. Ip was awarded a master degree in business administration in 1996. Mr. Ip has been the company secretary of the Company since December 1994.