

## Profit and Loss Accounts

FOR THE YEAR ENDED 31ST DECEMBER 2003  
(Prepared in accordance with PRC Accounting Regulations)

	Notes	Group		Company	
		2003	2002	2003	2002
		Rmb'000	Rmb'000	Rmb'000	Rmb'000
<b>Income from principal operations</b>	23	<b>629,696</b>	670,749	<b>629,696</b>	670,749
Less: Costs for principal operations	23	<b>(128,608)</b>	(146,136)	<b>(128,608)</b>	(146,136)
Business tax and surcharges	24	<b>(35,051)</b>	(36,891)	<b>(35,051)</b>	(36,891)
<b>Profit from principal operations</b>		<b>466,037</b>	487,722	<b>466,037</b>	487,722
Add: Profit from other operations	25	<b>6,388</b>	514	<b>5,602</b>	10
Less: Administrative expenses		<b>(39,881)</b>	(46,047)	<b>(36,604)</b>	(43,705)
Financial expenses – net	26	<b>(18,493)</b>	(12,511)	<b>(18,554)</b>	(12,595)
<b>Operating profit</b>		<b>414,051</b>	429,678	<b>416,481</b>	431,432
Less: Investment loss	27	—	—	<b>(2,996)</b>	(1,579)
Add: Non-operating income		<b>302</b>	42	<b>302</b>	42
Less: Non-operating expenses		<b>(1,415)</b>	(1,184)	<b>(516)</b>	(1,184)
<b>Total profit</b>		<b>412,938</b>	428,536	<b>413,271</b>	428,711
Less: Income tax	3(s)	<b>(136,379)</b>	(141,475)	<b>(136,379)</b>	(141,475)
Minority interests		<b>333</b>	175	—	—
<b>Net profit</b>		<b>276,892</b>	287,236	<b>276,892</b>	287,236

The accompanying notes form an integral part of these accounts.

**Ma Baiyu**  
Company Representative

**An Pindong**  
Chief Accountant

**Shi Zhenjuan**  
Accounts Preparer