

Consolidated Profit and Loss Account

FOR THE YEAR ENDED 31ST DECEMBER 2003

(Prepared in accordance with Accounting Principles Generally Accepted in Hong Kong)

	<i>Note</i>	2003 <i>Rmb'000</i>	2002 <i>Rmb'000</i>
TURNOVER	3	594,645	633,858
Cost of sales		<u>(128,608)</u>	<u>(146,136)</u>
Gross profit		466,037	487,722
Other revenues	3	6,531	2,158
Administrative expenses		(39,881)	(46,047)
Other operating expenses, net		<u>(407)</u>	<u>(726)</u>
Operating profit	4	432,280	443,107
Finance costs	5	<u>(19,342)</u>	<u>(14,571)</u>
Profit before taxation		412,938	428,536
Taxation	6	<u>(136,379)</u>	<u>(141,475)</u>
Profit after taxation		276,559	287,061
Minority interests		<u>333</u>	<u>175</u>
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	7	<u>276,892</u>	<u>287,236</u>
DIVIDEND	8	<u>106,400</u>	<u>113,050</u>
		<i>Rmb</i>	<i>Rmb</i>
EARNINGS PER SHARE	9	<u>0.21</u>	<u>0.22</u>