

Consolidated Balance Sheet

at 31 December 2003

	Notes	2003 \$million	2002* \$million
Assets			
Cash and balances at central banks		1,835	1,100
Cheques in course of collection		147	137
Treasury bills and other eligible bills	13	5,689	5,050
Loans and advances to banks	14	13,354	16,001
Loans and advances to customers	15	59,744	57,009
Debt securities and other fixed income securities	20	23,141	20,187
Equity shares and other variable yield securities	21	359	193
Intangible fixed assets	23	1,986	2,118
Tangible fixed assets	24	884	928
Other assets	26, 32	12,076	9,106
Prepayments and accrued income		1,067	1,124
Total assets		120,282	112,953
Liabilities			
Deposits by banks	27, 30	10,924	10,850
Customer accounts	28, 30	73,767	71,626
Debt securities in issue	29, 30	6,062	4,877
Other liabilities	31	14,006	11,618
Accruals and deferred income		1,181	945
Provisions for liabilities and charges	33	46	63
Subordinated liabilities: Undated loan capital	34	1,568	1,542
Dated loan capital (including convertible bonds)	34	4,399	3,913
Minority interests: Equity	35	83	75
Non equity	35	531	174
Called up share capital	36, 37	939	909
Share premium account	37	2,813	2,764
Capital reserve	37	5	5
Capital redemption reserve	37	11	3
Premises revaluation reserve	37	(2)	3
Own shares held in ESOP Trust	37	(60)	(57)
Profit and loss account	37	4,009	3,643
Shareholders' funds (including non-equity interests)		7,715	7,270
Total liabilities and shareholders' funds		120,282	112,953
Memorandum items			
Contingent liabilities:			
Acceptances and endorsements	44	716	897
Guarantees and irrevocable letters of credit	44	12,350	12,199
Other contingent liabilities	44	4,802	4,817
		17,868	17,913
Commitments:			
Cancellable	44	26,589	28,815
Non-cancellable	44	14,568	14,988
		41,157	43,803

*Comparative restated (see note 52 on page 111).

These accounts were approved by the Board of Directors on 18 February 2004 and signed on its behalf by:

B K Sanderson
Chairman

E M Davies
Group Chief Executive

P A Sands
Group Executive Director