

Financial Highlights

Five-year Comparison of Key Financial Figures

For the year ended 31st December

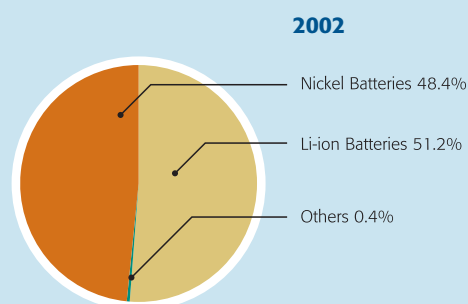
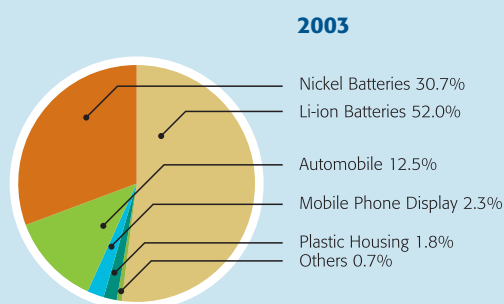
	2003 RMB'000	2002 RMB'000	2001 RMB'000	2000 RMB'000	1999 RMB'000
Turnover	4,063,270	2,290,898	1,305,302	872,586	415,274
Gross profit	1,323,046	954,384	430,081	268,849	104,924
Gross profit margin (%)	33	42	33	31	25
Operating profit	973,929	781,470	273,770	143,144	48,240
Profit attributable to shareholders	863,861	658,303	210,484	124,054	40,668
Net profit margin (%)	21	29	16	14	10

As at 31st December

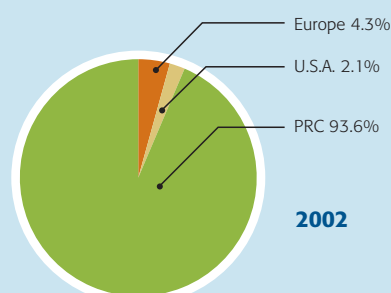
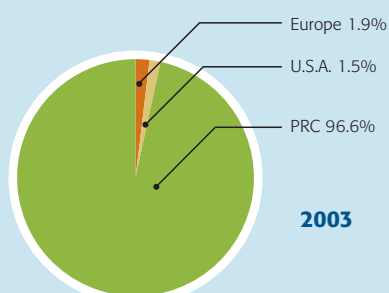
	2003 RMB'000	2002 RMB'000	2001 RMB'000	2000 RMB'000	1999 RMB'000
Net assets	3,280,234	2,571,417	332,309	212,472	72,057
Total assets	5,577,894	3,201,717	1,262,587	815,046	326,509
Total liabilities	2,144,131	569,338	908,589	592,730	253,423
Cash and bank deposits	498,813	1,240,154	86,039	63,989	27,861
Gearing ratio (%) (Note 1)	6.9	N/A	100	86	27
Current ratio (times)	1.52	4.39	0.91	1.04	1.08
Account receivable turnover (days)	94	76	81	69	72
Inventory turnover (days)	87	93	89	87	109

Note 1: Gearing ratio = Net debt / Net assets

Turnover Breakdown by Products

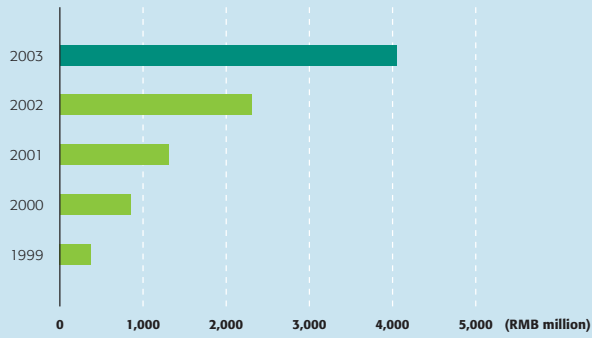


Turnover Breakdown by Operating Segments



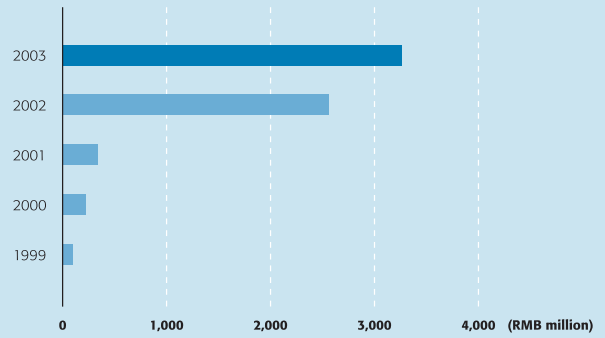
Turnover

Year ended 31st December



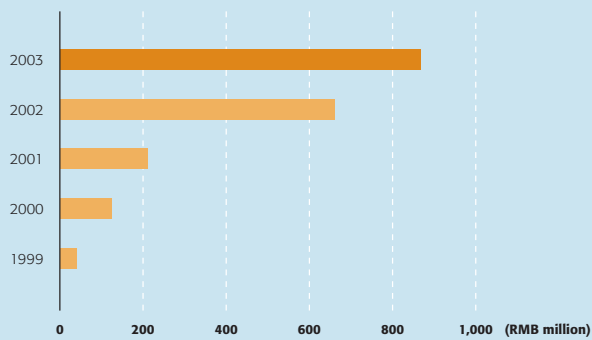
Net Assets

As at 31st December



Profit Attributable to Shareholders

Year ended 31st December



Total Assets

As at 31st December

