

Consolidated Profit and Loss Account

For the year ended 31st December 2003
(Expressed in Renminbi ("RMB"))

	Note	2003 RMB'000	2002 RMB'000
Turnover	3	4,063,270	2,290,898
Cost of sales		(2,740,224)	(1,336,514)
Gross profit		1,323,046	954,384
Other revenue	3	68,066	28,178
Distribution costs		(102,392)	(53,844)
Administrative expenses		(315,503)	(142,698)
Other operating income (expenses)		712	(4,550)
Operating profit	5	973,929	781,470
Finance costs	6	(19,961)	(18,097)
Profit before taxation		953,968	763,373
Taxation	7(a)	(61,567)	(59,445)
Profit after taxation		892,401	703,928
Minority interests		(28,540)	(45,625)
Profit attributable to shareholders	8	863,861	658,303
Dividends	9(b)	(276,224)	(243,866)
Earnings per share - basic	10(a)	RMB1.60	RMB1.22
Earnings per share - diluted	10(b)	N/A	N/A