

Consolidated Cash Flow Statement

For the year ended 31st December 2003
(Expressed in RMB)

	Note	2003 RMB'000	2002 RMB'000
Net cash inflow generated from operations	28(a)	566,889	364,794
Interest paid		(15,674)	(16,155)
Overseas taxation paid		(109,910)	(37,362)
Net cash inflow from operating activities		441,305	311,277
Cash flows used in investing activities			
Bank deposit pledged		(19,678)	6,484
Interest received		16,431	2,602
Proceeds from disposal of fixed assets		4,838	23,335
Payment for deferred development costs		(37,628)	—
Purchase of a subsidiary, net of cash acquired (Note 28(c))		(251,184)	—
Acquisition of fixed assets		(1,084,035)	(295,599)
Acquisition of other intangible assets		(160)	(373)
Net cash outflow used in investing activities		(1,371,416)	(263,551)
Cash flows from financing activities			
Proceeds from issuance of H shares		—	1,671,712
Proceeds from borrowings		484,158	179,000
Repayments of borrowings		(140,344)	(597,000)
Dividends paid		(153,218)	(147,064)
Net cash inflow from financing activities		190,596	1,106,648
(Decrease)/ increase in cash and cash equivalents		(739,515)	1,154,374
Cumulative effect on translations		(1,826)	(259)
Cash and cash equivalents at beginning of year		1,240,154	86,039
Cash and cash equivalents at end of year		498,813	1,240,154