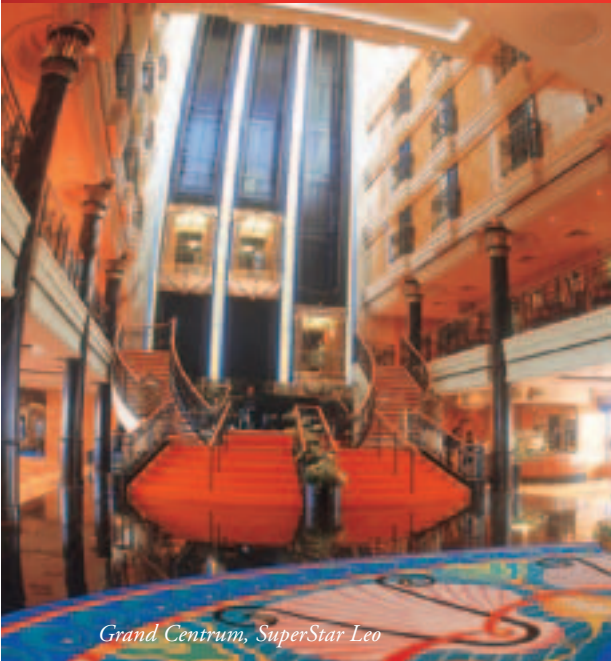


FLEET PROFILE



Grand Centrum, SuperStar Leo

The Group's vessels operated under the brand names Star Cruises, Norwegian Cruise Line, Orient Lines and Cruise Ferries call at over 200 destinations and islands in Asia-Pacific, Caribbean, Alaska, Bermuda, Antarctica, Hawaii, North and South America, Europe, Australia and the Mediterranean.



SuperStar Virgo & SuperStar Leo
** SuperStar Leo will commence Alaska cruises in May 2004*



The Palazzo, SuperStar Virgo



SuperStar Aries - sold and to be delivered to new owner in April 2004



SuperStar Gemini

Star Cruises

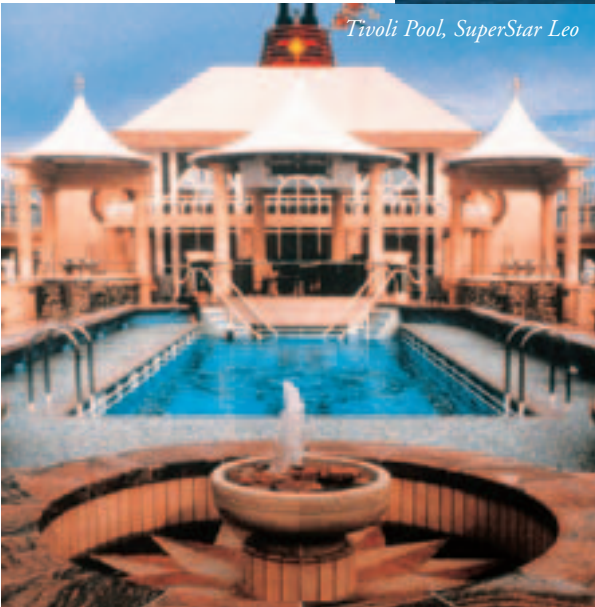
Star Cruises' seven ships in Asia-Pacific are SuperStar Leo, SuperStar Virgo, SuperStar Aries, SuperStar Gemini, Star Pisces, MegaStar Aries and MegaStar Taurus



Bella Vista, SuperStar Virgo



Star Pisces



Tivoli Pool, SuperStar Leo



The Observatory, SuperStar Virgo



MegaStar Aries



MegaStar Taurus



Wasa Queen

Cruise Ferries

The Cruise Ferries brand was founded in 2001 and presently comprises the Wasa Queen which plies out of Hong Kong. The Cruise Ferries brand is designed to provide an entry-point experience for first-time cruisers.



Norwegian Star

Norwegian Cruise Line

The Norwegian Cruise Line fleet comprises the Norwegian Dawn, Norwegian Star, Norwegian Sun, Norwegian Wind, Norwegian Dream, Norwegian Sea, Norwegian Majesty, Norwegian Crown and the Pride of Aloha.

Norwegian Sky (to be renamed Pride of Aloha) will commence inter-island Hawaiian cruises in July 2004.



Norwegian Wind



Norwegian Sun



NORWEGIAN CRUISE LINE™

FREESTYLE CRUISING™



Norwegian Dream



Norwegian Dawn in New York City



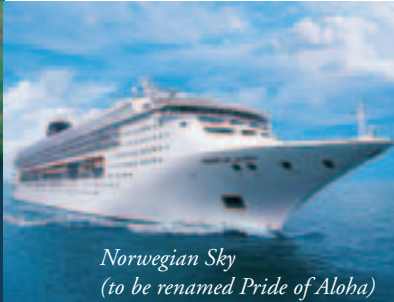
Norwegian Sea



Norwegian Majesty



Norwegian Crown



*Norwegian Sky
(to be renamed Pride of Aloha)*



Pride of America



Venetian Restaurant, Norwegian Dawn



Endless Summer Restaurant, Norwegian Star

Pool Deck, Norwegian Crown



Marco Polo makes her way along the waters of the Antarctica



Seven Seas Restaurant, Marco Polo

Orient Lines

Founded in 1992, the award winning cruise line currently operates a single cruise ship, the Marco Polo specialising in destination-oriented cruises worldwide.



Evening at Raffles, Marco Polo