

# CONSOLIDATED CASH FLOW STATEMENT

## 綜合現金流量表

For the year ended 31st December, 2003 截至 2003 年 12 月 31 日止年度

|   |                               | 2003                | 2002                         |
|---|-------------------------------|---------------------|------------------------------|
|   | Notes 附註                      | HK\$'000 港幣千元       | Restated 重報<br>HK\$'000 港幣千元 |
| <b>OPERATING ACTIVITIES</b>   | <b>經營業務活動</b>                 |                     |                              |
| Profit for the year before taxation   | 年度內除稅前溢利                      | <b>2,374,308</b>    | 1,572,870                    |
| Adjustments for non-cash items:   | 非現金項目調整：                      |                     |                              |
| Charge for bad and doubtful debts   | 壞賬及呆賬支出                       | <b>498,670</b>      | 810,939                      |
| (Write back)/provision on held-to-maturity debt securities, investment securities and associates        | 持至到期債務證券、投資證券和聯營公司的準備金(回撥)/調撥 | <b>(15,874)</b>     | 39,581                       |
| Share of profits less losses of associates  | 應佔聯營公司溢利減虧損                   | <b>(112,598)</b>    | (32,656)                     |
| Net loss/(profit) on disposal of held-to-maturity debt securities, investment securities and associates | 出售持至到期債務證券、投資證券和聯營公司淨虧損/(溢利)  | <b>14,040</b>       | (456)                        |
| Net loss on disposal of fixed assets  | 出售固定資產之淨虧損                    | <b>11,195</b>       | 31,167                       |
| Interest expense on certificates of deposit and bonds issued  | 已發行存款證及債券利息支出                 | <b>396,750</b>      | 544,459                      |
| Depreciation on fixed assets  | 固定資產折舊                        | <b>228,842</b>      | 226,223                      |
| Amortisation and impairment of goodwill   | 商譽攤銷及減值                       | <b>140,087</b>      | 138,361                      |
| Impairment loss on bank premises  | 銀行行址減值損失                      | <b>113,782</b>      | -                            |
| Dividend income from equity securities  | 股份證券股息收入                      | <b>(26,271)</b>     | (24,982)                     |
| Amortisation of premium/discount on certificates of deposit and loan capital issued                     | 已發行存款證及債務資本的溢價/折扣攤銷           | <b>84,782</b>       | 32,793                       |
| Revaluation (surplus)/deficit on investment properties  | 重估投資物業(盈餘)/虧損                 | <b>(12,816)</b>     | 92,257                       |
| <b>OPERATING PROFIT BEFORE CHANGES IN WORKING CAPITAL</b>   | <b>營運資金變動前的經營溢利</b>           | <b>3,694,897</b>    | 3,430,556                    |
| (Increase)/decrease in operating assets:  | 經營資產(增)/減額：                   |                     |                              |
| Placements with banks and other financial institutions with original maturity beyond three months       | 原本期限為3個月以上的銀行及其他金融機構存款        | <b>(12,354,207)</b> | 1,367,626                    |
| Trade bills   | 貿易票據                          | <b>48,434</b>       | (93,727)                     |
| Certificates of deposit held with original maturity beyond three months                                 | 原本期限為3個月以上的持有的存款證             | <b>(135,799)</b>    | (191,844)                    |
| Other investments in securities   | 其他證券投資                        | <b>3,141,065</b>    | (9,113,558)                  |
| Advances to customers   | 客戶貸款                          | <b>4,870,312</b>    | (1,215,229)                  |
| Advances to banks and other financial institutions  | 銀行及其他金融機構貸款                   | <b>(475,419)</b>    | (527,913)                    |
| Treasury bills with original maturity beyond three months   | 原本期限為3個月以上的國庫債券               | <b>(1,091,022)</b>  | 555,589                      |
| Held-to-maturity debts securities and investment securities   | 持至到期債務證券及投資證券                 | <b>(8,629,332)</b>  | (798,273)                    |
| Other accounts and accrued interest   | 其他賬項及應計利息                     | <b>(1,459,241)</b>  | (1,043,832)                  |
| Deferred tax assets   | 遞延稅項資產                        | <b>(2,188)</b>      | 11,814                       |
| Increase/(decrease) in operating liabilities:   | 經營負債(增)/(減)額：                 |                     |                              |
| Deposits and balances of banks and other financial institutions   | 銀行及其他金融機構的存款及結餘               | <b>1,761,728</b>    | 586,586                      |
| Deposits from customers   | 客戶存款                          | <b>13,758,723</b>   | 845,138                      |
| Other accounts and provisions   | 其他賬項及準備                       | <b>844,638</b>      | (75,745)                     |
| Deferred tax liabilities  | 遞延稅項負債                        | <b>(163,423)</b>    | (71,821)                     |
| Exchange adjustments  | 匯兌調整                          | <b>58,442</b>       | 21,736                       |

CONSOLIDATED CASH FLOW STATEMENT (continued)

綜合現金流量表(續)

For the year ended 31st December, 2003 截至2003年12月31日止年度

|   |                           | 2003               | 2002                         |
|---|---------------------------|--------------------|------------------------------|
|   | Notes 附註                  | HK\$'000 港幣千元      | Restated 重報<br>HK\$'000 港幣千元 |
| <b>NET CASH INFLOW/(OUTFLOW) FROM OPERATIONS</b>                    | <b>經營活動現金流入/(流出)淨額</b>    | <b>3,867,608</b>   | (6,312,897)                  |
| Hong Kong profits tax paid  | 已付香港利得稅                   | (45,154)           | (21,941)                     |
| Overseas profits tax paid   | 已付海外利得稅                   | (45,176)           | (43,629)                     |
| <b>NET CASH FLOWS GENERATED FROM/(USED IN) OPERATING ACTIVITIES</b> | <b>源自/(用於)經營業務活動之現金淨額</b> | <b>3,777,278</b>   | (6,378,467)                  |
| <b>INVESTING ACTIVITIES</b>   | <b>投資活動</b>               |                    |                              |
| Dividends received from associates                                  | 收取聯營公司股息                  | 17,669             | 34,785                       |
| Dividends received from equity securities                           | 收取股份證券股息                  | 26,271             | 35,797                       |
| Purchase of equity securities                                       | 購入股份證券                    | (85,692)           | (4,828)                      |
| Proceeds from sale of equity securities                             | 出售股份證券所得款項                | 95,173             | 14,613                       |
| Purchase of fixed assets  | 購入固定資產                    | (223,673)          | (173,225)                    |
| Proceeds from disposal of fixed assets                              | 出售固定資產所得款項                | 88,092             | 146,514                      |
| Purchase of interest in associates                                  | 購入聯營公司權益                  | -                  | (25,545)                     |
| Proceeds from disposal of associates                                | 出售聯營公司所得款項                | -                  | 5,324                        |
| Purchase of subsidiaries  | 購入附屬公司                    | (300,509)          | (334,477)                    |
| Increase in shareholding of a subsidiary                            | 增加一間附屬公司權益                | (39,139)           | -                            |
| <b>NET CASH USED IN INVESTING ACTIVITIES</b>                        | <b>用於投資活動之現金淨額</b>        | <b>(421,808)</b>   | (301,042)                    |
| <b>FINANCING ACTIVITIES</b>   | <b>融資活動</b>               |                    |                              |
| Ordinary dividends paid   | 支付普通股股息                   | (729,128)          | (597,737)                    |
| Issue of ordinary share capital                                     | 發行普通股股本                   | 217,003            | 12,678                       |
| Capital fee paid on increase in issued share capital                | 支付發行股本資本費用                | (137)              | (10)                         |
| Issue of certificates of deposit                                    | 發行存款證                     | 2,991,300          | 9,033,181                    |
| Redemption of certificates of deposit                               | 贖回存款證                     | (7,735,365)        | (7,490,941)                  |
| Redemption of convertible bonds                                     | 贖回可換股債券                   | (119,621)          | (197,337)                    |
| Interest paid on loan capital                                       | 支付借貸資本利息                  | (196,343)          | (238,619)                    |
| Interest paid on certificates of deposit                            | 支付存款證利息                   | (215,668)          | (351,873)                    |
| Interest paid on bonds issued                                       | 支付已發行債券利息                 | (1,995)            | (6,487)                      |
| <b>NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES</b>       | <b>(用於)/源自融資活動之現金淨額</b>   | <b>(5,789,954)</b> | 162,855                      |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>                    | <b>現金及等同現金項目淨減額</b>       | <b>(2,434,484)</b> | (6,516,654)                  |
| <b>CASH AND CASH EQUIVALENTS AT 1ST JANUARY</b>                     | <b>1月1日之現金及等同現金項目</b>     | <b>36,325,022</b>  | 42,841,676                   |
| <b>CASH AND CASH EQUIVALENTS AT 31ST DECEMBER</b>                   | <b>12月31日之現金及等同現金項目</b>   | <b>33,890,538</b>  | 36,325,022                   |
| Cash flows from operating activities included:                      | 源自經營業務活動的現金流量包括：          |                    |                              |
| Interest received   | 利息收入                      | 5,691,064          | 6,383,798                    |
| Interest paid   | 利息支出                      | 2,179,925          | 2,719,753                    |

The notes on pages 82 to 144 form part of these accounts.

第82至144頁之附註屬本賬項之一部分。