

BALANCE SHEETS

as at 31 December 2003

	Note	The Group		The Company	
		2003	2002	2003	2002
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Non-Current Assets					
Fixed assets	12	5,255	7,477	4,169	4,913
Intangible assets	13	473	538	-	-
Interests in subsidiaries	14	-	-	140,741	140,741
Other financial assets	16	279	226	-	-
Total Non-Current Assets		6,007	8,241	144,910	145,654
Current Assets					
Other financial assets	17	58,240	18,918	58,240	18,918
Trade and other receivables	18	38,060	29,035	30,390	15,007
Cash and cash equivalents		527,166	553,372	356,072	385,294
		623,466	601,325	444,702	419,219
Current Liabilities					
Trade and other payables	20	(22,360)	(27,572)	(7,953)	(5,911)
Provision for taxation	8	(1,048)	(1,063)	(1,025)	(1,025)
		(23,408)	(28,635)	(8,978)	(6,936)
Net Current Assets		600,058	572,690	435,724	412,283
Total Assets less Current Liabilities		606,065	580,931	580,634	557,937
Non-Current Liabilities					
Loan owing to a subsidiary	14	-	-	(1,402)	(11,902)
Minority Interests		(25,212)	(24,834)	-	-
NET ASSETS		580,853	556,097	579,232	546,035
CAPITAL AND RESERVES					
Share capital	22	383,126	383,126	383,126	383,126
Reserves	23	197,727	172,971	196,106	162,909
		580,853	556,097	579,232	546,035

Approved and authorised for issue by the board of directors on 19 February 2004.

Kwek Leng Beng

Chairman

Gan Khai Choon

Director

The notes on pages 31 to 50 form part of these financial statements.