

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2003

The Group	Share capital	Reserves	Total
	HK\$'000	HK\$'000	HK\$'000
As at 1 January 2002	383,126	152,407	535,533
Profit for the year	–	20,489	20,489
Exchange differences on translation of financial statements of foreign subsidiaries recognised directly in equity	–	75	75
As at 31 December 2002	383,126	172,971	556,097
Dividends approved in respect of the previous financial year	–	(7,663)	(7,663)
Profit for the year	–	33,106	33,106
Exchange differences on translation of financial statements of foreign subsidiaries recognised directly in equity	–	(687)	(687)
As at 31 December 2003	383,126	197,727	580,853

The notes on pages 31 to 50 form part of these financial statements.