

OPERATING RESULTS

	For the year ended 31 December			
	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Turnover	280,784	167,969	122,825	64,128
Operating profit	75,742	54,210	42,498	17,190
Finance costs	(4,680)	(4,903)	(3,399)	(1,893)
Profit before taxation	71,062	49,307	39,099	15,297
Taxation	(537)	(988)	(60)	(15)
Profit after taxation	70,525	48,319	39,039	15,282
Minority interests	(9,383)	(7,727)	(914)	(743)
Profit attributable to shareholders	61,142	40,592	38,125	14,539

FINANCIAL POSITION

	As at 31 December			
	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Non-current assets	207,582	113,819	45,260	23,137
Current assets	191,874	167,955	69,866	54,643
Current liabilities	(140,273)	(84,155)	(46,089)	(60,095)
Non-current liabilities	(21,134)	(9,528)	(12,613)	–
Minority interests	(1,803)	(11,532)	(2,430)	(1,935)
Shareholders' funds	236,246	176,559	53,994	15,750

Note:

The consolidated results of the Group for the two years ended 31 December 2003 and the assets and liabilities of the Group as at 31 December 2003 and 2002 have been extracted from the audited accounts of the Group as set out on pages 28 and 29 of the annual report.