

Consolidated Statement of Changes in Equity

FOR THE YEAR ENDED 31ST DECEMBER 2003

	2003 HK\$'000	As restated 2002 HK\$'000
Total equity as at 1st January, as previously reported	370,389	157,784
Effect of change in accounting policy (<i>Note 1(e)</i>)	(30,376)	–
Total equity as at 1st January, as restated	340,013	157,784
Revaluation deficit of leasehold land and buildings	–	(9,277)
Revaluation surplus of investment properties	55,001	13,155
Leasehold land and buildings revaluation reserves released upon disposal of subsidiaries	–	(347)
Capital reserve arising from acquisition of subsidiaries	–	19,543
Net gains not recognised in the profit and loss account	55,001	23,074
Profit/(loss) for the year	144,274	(162,312)
Total recognised gain/(loss)	199,275	(139,238)
Exercise of warrants	782	7,631
Shares issued at premium	–	315,710
Shares issue expenses	–	(1,874)
Total equity as at 31st December	540,070	340,013