

# Financial Summary

The following is a summary of the published consolidated results and of the assets and liabilities for the Group for the past five financial years, as extracted from the audited accounts:

## Consolidated results

|  | Year ended 31st December |                  |                  |                  | 2003<br>HK\$'000 |
|--|--------------------------|------------------|------------------|------------------|------------------|
|  | 1999<br>HK\$'000         | 2000<br>HK\$'000 | 2001<br>HK\$'000 | 2002<br>HK\$'000 |                  |
| Turnover                                       |                          |                  |                  |                  |                  |
| Company and subsidiaries                       | 114,677                  | 32,563           | 44,052           | 17,064           | <b>8,334</b>     |
| Share of a jointly controlled entity           | –                        | –                | –                | 90,426           | <b>570,707</b>   |
|  | 114,677                  | 32,563           | 44,052           | 107,490          | <b>579,041</b>   |
| Operating profit/(loss) before financing       | 26,834                   | (60,566)         | (29,655)         | (155,626)        | <b>(12,896)</b>  |
| Finance costs                                  | (233)                    | (3,887)          | (8,083)          | (7,670)          | <b>(4,811)</b>   |
| Share of profit of a jointly controlled entity | –                        | –                | –                | 3,101            | <b>192,610</b>   |
| Profit/(loss) before taxation                  | 26,601                   | (64,453)         | (37,738)         | (160,195)        | <b>174,903</b>   |
| Taxation                                       | (10,459)                 | –                | 1,200            | (2,117)          | <b>(30,629)</b>  |
| Profit/(loss) attributable to shareholders     | 16,142                   | (64,453)         | (36,538)         | (162,312)        | <b>144,274</b>   |

## Assets and liabilities

|                   | At 31st December |                  |                  |                  | 2003<br>HK\$'000 |
|-------------------|------------------|------------------|------------------|------------------|------------------|
|                   | 1999<br>HK\$'000 | 2000<br>HK\$'000 | 2001<br>HK\$'000 | 2002<br>HK\$'000 |                  |
| Total assets      | 472,970          | 434,950          | 553,750          | 710,450          | <b>914,729</b>   |
| Total liabilities | 257,418          | 259,910          | 395,966          | 370,437          | <b>374,659</b>   |
| Net assets        | 215,552          | 175,040          | 157,784          | 340,013          | <b>540,070</b>   |

Note: Comparative figures prior to 2001 have not been restated to reflect the change in accounting policy for "Income Taxes" upon adoption of SSAP 12.