

Financial Highlights

Comparison of Key Financial Figures

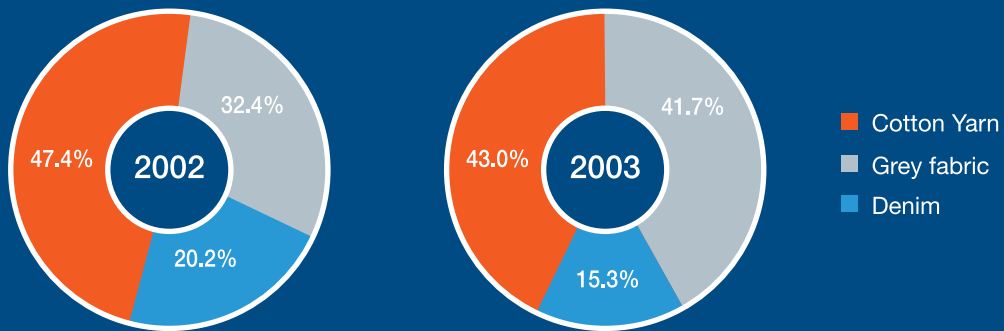
	For the year ended 31 December			
	2000 RMB'000	2001 RMB'000	2002 RMB'000	2003 RMB'000
Turnover	1,559,284	2,353,637	4,380,923	6,560,470
Gross Profit	268,494	346,151	651,656	1,210,313
Gross Profit Margin (%)	17.2	14.7	14.9	18.5
Profit from Operating Activities	223,280	292,423	562,564	1,011,239
Net Profit Attributable to Shareholders	133,723	154,040	288,240	541,672
Net Profit Margin (%)	8.6	6.5	6.6	8.3

	As at 31 December			
	2000 RMB'000	2001 RMB'000	2002 RMB'000	2003 RMB'000
Net Assets	448,676	602,716	1,545,297	4,598,141
Return on Equity* (%)	35.0	29.3	26.8	17.6
Current Ratio (Times)	1.7	0.8	1.1	1.3
Accounts Receivable Turnover (Days)	24	39	21	28
Inventory Turnover (Days)	73	64	73	142
Debt-to-equity Ratio**(%)	49	173	142	64

* Based on average equity

** Total bank borrowings net of cash and cash equivalents over shareholders' equity.

Turnover Breakdown by Products



Turnover Breakdown by Geographical Segments

