

Financial Statements

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	Year ended 31 December	
		2002 RMB'000	2003 RMB'000
TURNOVER	5	4,380,923	6,560,470
Cost of sales		(3,729,267)	(5,350,157)
Gross profit		651,656	1,210,313
Other revenue	5	49,303	74,120
Selling and distribution costs		(78,565)	(148,375)
Administrative expenses		(40,189)	(89,703)
Other operating expenses		(19,641)	(35,116)
PROFIT FROM OPERATING ACTIVITIES	6	562,564	1,011,239
Finance costs	10	(101,506)	(157,797)
PROFIT BEFORE TAX		461,058	853,442
Tax	11	(169,627)	(305,674)
PROFIT BEFORE MINORITY INTERESTS		291,431	547,768
Minority interests	12	(3,191)	(6,096)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		288,240	541,672
Proposed final dividend	14(2)	—	45,808
EARNINGS PER SHARE — Basic (RMB)	15	1.01	0.89