

# Financial Statements

## CONSOLIDATED BALANCE SHEET

	Notes	31 December	
		2002 RMB'000	2003 RMB'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	16	3,462,496	6,327,830
Intangible assets	17	11,701	10,501
Negative goodwill	18	(29,528)	(26,538)
Other long term assets	20	96,250	—
		3,540,919	6,311,793
<b>CURRENT ASSETS</b>			
Inventories	21	749,738	2,083,985
Trade receivables	22	254,714	496,213
Prepayments, deposits and other receivables	23	125,922	325,676
Amounts due from related parties	24	130,731	267,585
Pledged deposits	25	569,313	322,480
Cash and cash equivalents	25	167,635	1,532,193
		1,998,053	5,028,132
<b>CURRENT LIABILITIES</b>			
Trade payables	26	437,316	1,248,617
Bills payable	27	427,540	79,597
Tax payable		96,775	231,289
Other payables and accruals	28	189,726	145,385
Interest-bearing bank loans, current portion	29	496,824	1,991,369
Amounts due to related parties	24	—	773
Amount due to the immediate holding company	24	252,608	322,553
Dividend payable		1,690	1,690
		1,902,479	4,021,273

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	Notes	31 December	
		2002 RMB'000	2003 RMB'000
<b>NET CURRENT ASSETS</b>		95,574	<b>1,006,859</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,636,493	<b>7,318,652</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans, long term portion	29	1,857,813	<b>2,482,339</b>
Long term payable to the immediate holding company	30	178,927	<b>178,927</b>
		2,036,740	<b>2,661,266</b>
<b>MINORITY INTERESTS</b>		54,456	<b>59,245</b>
		1,545,297	<b>4,598,141</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	31	530,770	<b>818,006</b>
Reserves		1,014,527	<b>3,734,327</b>
Proposed final dividend	14(2)	—	<b>45,808</b>
		1,545,297	<b>4,598,141</b>



**ZHANG BO**  
Executive Director



**QI XINGLI**  
Executive Director