

Financial Statements

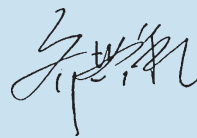
BALANCE SHEET

		31 December	
	Notes	2002 RMB'000	2003 RMB'000
NON-CURRENT ASSETS			
Fixed assets	16	2,552,420	4,850,953
Interests in subsidiaries	19	538,205	888,483
Other long term assets	20	96,250	—
		3,186,875	5,739,436
CURRENT ASSETS			
Inventories	21	673,437	1,760,443
Trade receivables	22	239,532	432,383
Prepayments, deposits and other receivables	23	125,336	316,644
Amounts due from related parties	24	116,329	259,870
Pledged deposits	25	560,913	274,427
Cash and cash equivalents	25	143,464	1,429,692
		1,859,011	4,473,459
CURRENT LIABILITIES			
Trade payables	26	406,715	1,188,603
Bills payable	27	399,540	—
Tax payable		95,751	210,813
Other payables and accruals	28	148,649	113,225
Interest-bearing bank loans, current portion	29	442,824	1,403,588
Amounts due to related parties	24	7,081	8,980
Amount due to the immediate holding company	24	131,106	308,553
Dividend payable		1,690	1,690
		1,633,356	3,235,452

	Notes	31 December	
		2002 RMB'000	2003 RMB'000
NET CURRENT ASSETS		225,655	1,238,007
TOTAL ASSETS LESS CURRENT LIABILITIES		3,412,530	6,977,443
NON-CURRENT LIABILITIES			
Interest-bearing bank loans, long term portion	29	1,700,813	2,282,339
Long term payable to the immediate holding company	30	178,927	178,927
		1,879,740	2,461,266
		1,532,790	4,516,177
CAPITAL AND RESERVES			
Issued capital	31	530,770	818,006
Reserves	32	1,002,020	3,652,363
Proposed final dividend	14(2)	—	45,808
		1,532,790	4,516,177



ZHANG BO
Executive Director



QI XINGLI
Executive Director