

CONSOLIDATED BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	14	868,919	734,262
Trademarks	15	27,744	25,910
Goodwill	16	244,539	277,949
Interests in jointly-controlled entities	18	1,653,375	1,543,143
Long term investments	19	1,682	1,682
Prepayment for the acquisition of a subsidiary		47,815	—
Deferred tax assets	28	8,855	8,098
		2,852,929	2,591,044
CURRENT ASSETS			
Inventories	20	2,441,500	2,579,118
Trade and bills receivables	21	1,941,137	1,029,005
Other receivables	23	359,569	408,413
Pledged bank deposits	24	5,199	89,340
Cash and bank balances		1,069,562	1,093,187
		5,816,967	5,199,063
CURRENT LIABILITIES			
Trade and bills payables	25	2,966,659	2,769,271
Tax payable		53,543	23,056
Other payables and accruals		684,235	612,751
Bank borrowings	26	113,929	23,845
		3,818,366	3,428,923
NET CURRENT ASSETS		1,998,601	1,770,140
TOTAL ASSETS LESS CURRENT LIABILITIES		4,851,530	4,361,184

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NON-CURRENT LIABILITIES			
Bank borrowings	26	282,353	382,785
Convertible notes	27	347,000	350,000
Deferred tax liabilities	28	1,847	2,031
		631,200	734,816
MINORITY INTERESTS			
		100,079	60,378
		4,120,251	3,565,990
CAPITAL AND RESERVES			
Issued capital	29	268,133	263,100
Reserves	30	3,580,118	3,118,335
Proposed final dividend	12	272,000	184,555
		4,120,251	3,565,990

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