

BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	17	2,957,667	2,908,574
CURRENT ASSETS			
Other receivables	23	10,646	1,277
Cash and bank balances		115,021	51,848
		125,667	53,125
CURRENT LIABILITIES			
Tax payable		2,018	1,896
Other payables and accruals		7,719	10,071
		9,737	11,967
NET CURRENT ASSETS		115,930	41,158
TOTAL ASSETS LESS CURRENT LIABILITIES		3,073,597	2,949,732
NON-CURRENT LIABILITIES			
Convertible notes	27	(347,000)	(350,000)
		2,726,597	2,599,732
CAPITAL AND RESERVES			
Issued capital	29	268,133	263,100
Reserves	30	2,186,464	2,152,077
Proposed final dividend	12	272,000	184,555
		2,726,597	2,599,732

Li Dong Sheng, Tomson*Director***Yan Yong***Director*