Financial Highlights

Financial Summary *

(in RMB '000)

	Consolidated	Combined		
Year Ended 31st December	2003	2002	2001	2000
Turnover	1,920,522	2,283,672	1,339,638	1,469,165
Gross profit	510,370	508,972	330,165	370,201
Operating profits	473,383	442,342	318,845	293,894
Profit attributable to shareholders	255,351	218,069	169,509	78,603
Basic earnings per share	RMB0.1854	RMB0.1982	RMB0.1541	RMB0.0715

(in RMB '000)

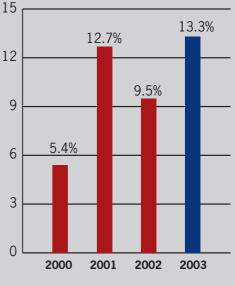
	Consolidated		Combined		
As at 31st December	2003	2002	2001	2000	
Total assets	7,833,412	5,463,876	3,993,100	2,592,771	
Total liabilities and minority interests	5,652,304	4,724,958	3,294,756	2,408,037	

* *Note:* The above table summarises the results, assets and liabilities of the Group. The figures for the financial year from 2000 to 2002 are presented on a combined basis as if the current group structure had been in existence before the listing of the Company,



Capital Development Tower (Graphics of Artist's Impression)







Show Flat of Sunny Scenic View Show Flat of Entrepreneur Garden (Winner Circle)

