

Corporate Milestones of the Year

Mar	<ul style="list-style-type: none"> ❖ Beijing Capital Land entered into a strategic cooperation agreement with GIC Real Estate Pte. Ltd. ("GIC Re") in Beijing, whereby GIC Re became a strategic investor and held 9.8% equity interest of Beijing Capital Land after its listing. This marked the beginning of the capitalization of Beijing Capital Land in the international market.
Jun	<ul style="list-style-type: none"> ❖ Beijing Capital Land was successfully listed on the Hong Kong Stock Exchange. The Company offered a total of 564,630,000 H Shares, of which 90% went to Global Offering and was about 10 times oversubscribed, the other 10% went to Public Offer in Hong Kong and was about 4.5 times oversubscribed. The Offer Price per Share was fixed at HK\$1.66. ❖ Huaxia Bank granted to Beijing Capital Land a credit facility of RMB500 million. ❖ Beijing Rongjin Real Estate Development Co., Ltd., a subsidiary of Beijing Capital Land, entered into a sale contract with Huaxia Bank. As a result, Rongjin sold part of the areas in Beijing International Financial Centre, a building developed by it, to Huaxia Bank as its sales office for a consideration of RMB230 million.
Jul	<ul style="list-style-type: none"> ❖ Beijing Capital Land launched Phase II of Sunny Scenic View with impressive response. 90 apartments were sold out in the first day.
Aug	<ul style="list-style-type: none"> ❖ Organised the first analyst trip to Beijing with a view to improving communication with investors and enhancing their knowledge in Beijing's property market and Beijing Capital Land.
Oct	<ul style="list-style-type: none"> ❖ Beijing Capital Land entered into a contract with the China Development Bank to obtain a credit facility of RMB4.5 billion. ❖ Beijing Capital Land organized the summit "The fortune and living environment of CBD". Mr. Liu Xiaoguang, Chairman, Mr. Tang Jun, President and Ms. C. Virginia Fields, Head of Manhattan District of New York City, United States of America, exchanged views on the planning and development of Upper East Side of Beijing City as the CBD high-end residential area in Beijing.
Nov	<ul style="list-style-type: none"> ❖ Beijing Capital Land participated in the 'Beijing Real Estate Exhibition Hong Kong' with its 7 projects in order to tap the Hong Kong market. ❖ Mr. Liu Xiaoguang, Chairman of Beijing Capital Land, has been awarded the CIHAF Top 10 People of The Time in PRC's Real Estate Circle 2003 on the 5th China International Housing and Archi-Tech Fair. This is the second time for Mr. Liu Xiaoguang receiving this honourable prize. ❖ The Company entered into another cooperation agreement with GIC Re for jointly invest and develop Yu Yuan Tan Apartments and Heping Lane Residential Project.

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