

Biographical Details of Directors, Supervisors and Senior Management

Chairman

Liu Xiaoguang (劉曉光), aged 49, a senior economist, was appointed as the chairman of the Board of the Company in December 2002. Mr. Liu has served as the vice-chairman and, earlier, the general manager of the Capital Group since 1995 and chairman of S.C. Real Estate Development Company and of Beijing Capital Sunshine Real Estate Development Co., Ltd. since 2000. Prior to his appointment with the Capital Group, Mr. Liu had approximately 13 years of working experience in various departments of the Beijing Municipal Government including serving as vice-chairman of the Development and Planning Commission of the Beijing Municipality and deputy secretary general of the Capital Planning and Construction Committee of the Beijing Municipal Government. Since 1994, Mr. Liu has been serving as chairman of the board of directors of ING Beijing Investments Company Limited. Presently, Mr. Liu is the visiting lecturer at Beijing's Commerce Council, the chief editor and head of "Capital Magazine". Mr. Liu obtained his Bachelor of Economics degree from the Beijing Institute of Commerce in 1982.

Executive Directors

Tang Jun (唐軍), aged 44, a senior engineer, was appointed as an executive director of the Board and President of the Company in December 2002. Mr. Tang has five years' working experience with the Investment Department of the Beijing Municipal Planning and Development Commission. He also served as the department head of the Department of Commerce of the Beijing Economics and Technology Development Zone. Since 1994, Mr. Tang was the legal representative and general manager of Beijing Sunshine Real Estate Comprehensive Development Company. Mr. Tang is the chairman of Super Shine, GoldenNet, Beijing Rongjin Real Estate Development Co., Ltd. and Beijing Jinyaguang Real Estate Development Co., Ltd. and a director of Central Plaza Real Estate Development Company and Beijing HYHL Real Estate Development Company Limited. Mr. Tang obtained his Bachelor of Construction Engineering degree from Hefei University of Technology in 1982.

He Guang (何光), aged 45, was appointed as an executive director of the Board and Vice-President of the Company in December 2002. Prior to his appointment with us, Mr. He served as a senior management member in TCL Construction Development Ltd., Canada, C.M. Wong Associates Ltd., Hong Kong and New Rank City Development Ltd. Since 2000, he served as the general manager of Beijing Rongjin Real Estate Development Co., Ltd. Mr. He is also the director of International Financial Center Property Limited and Central Plaza Development Limited. Mr. He obtained his Doctorate in Civil Engineering from the University of Montreal, Canada in 1996.

Pan Pei (潘沛), aged 46, a senior economist, was appointed as an executive director of the Board and Vice-President of the Company in December 2002. Prior to his appointment with us, Mr. Pan has five years of working experience with the Organisation Department of the Beijing Municipality Committee and the Beijing Municipal People's Congress. He also worked for Beijing Comprehensive Investment Company from 1989 to 1996. Since 1997, Mr. Pan also served as the deputy general manager in Beijing Economic Development and Investment Company and Beijing Capital Technology Investment Ltd. Mr. Pan is a director of Beijing Capital HeLi Real Estate Development Company, Beijing Ji Gao Decoration Works Company, and Zhongguancun International Company Limited. Mr. Pan obtained his Bachelor of Industrial Science degree from the Beijing Institute of Economics in 1983.

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Executive Directors *(continued)*

Wang Zhengbin (王正斌), aged 40, was appointed as an executive director of the Board and vice-president of the Company in December 2002. Prior to his appointment Mr. Wang served as the real estate department manager, deputy general manager and general manager of Beijing Capital Hangyu Economic Development Co., Ltd. Mr. Wang is the chairman of Beijing Capital Ark garden Real Estate Development Co., Ltd. and is also a director and general manager of S.C. Real Estate Development Co., Ltd. Mr. Wang obtained his economic management degree from the People's University of China in 1992.

Non-executive Directors

Wang Qi (王琪), aged 50, a senior accountant, was appointed as a non-executive director of the Board of the Company in December 2002. Prior to his appointment, Mr. Wang served as commissioner of the Beijing Municipality's Financial Budget Department and Education Department of the Beijing Financial Bureau and also served as deputy general manager and general manager at Beijing Municipal Economic Development and Investment Company, and the deputy general manager of the Capital Group. Since November 2003, Mr. Wang served as general manager of Beijing Infrastructure Investment Co., Ltd., and is also a director of Beijing Capital Co., Ltd. Mr. Wang obtained his Bachelor of Economics degree from the Beijing Institute of Finance and Trade in 1982.

Zhu Min (朱敏), aged 41, was appointed as a non-executive director of the Board in December 2002. Prior to her appointment Ms. Zhu was a vice commissioner with the Beijing Municipal Statistics Bureau and Beijing Municipal Planning and Development Commission. Since 2001, Ms. Zhu served as director and general manager of Beijing Capital Technology Investment Ltd. Ms. Zhu has also served as the Chairman of Beijing Capital Hangyu Economic Development Co., Ltd. and is now a director of S.C. Real Estate Development Co., Ltd., Beijing Capital Ark garden Real Estate Development Co., Ltd., Beijing Capital Dadi Biological and Pharmaceutical Co., Ltd., Beijing Capital Tyre Co., Ltd. and Beijing Sanpu Electronics Co., Ltd. Ms. Zhu obtained her Master of Enterprise Management from the Institute of Economic and Trade University in 1999.

Muk Kin Yau (麥建裕), aged 41, is the Executive Vice President and Head of Investments (North East Asia) of GIC Real Estate Pte. Ltd., the real estate investment arm of the Government of Singapore Investment Corporation Pte. Ltd. Headquartered in Singapore, its multi-billion dollar global real estate investment activities are managed through an international network of offices including New York, San Francisco, London and Tokyo. GIC Real Estate Pte. Ltd.'s investments cover a diverse range of risk/return profiles, including direct property, private and public companies, real estate funds and debt instruments. Mr. Muk was appointed as a non-executive director of the Company in November 2003.

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Independent non-executive Directors

Peter Yuk Lun Eng (吳毓麟), aged 67, was appointed as an independent non-executive director of the Board in December 2002. Mr. Eng currently serves as the chairman of Allied Holdings Ltd. and as director of HSBC Bank Canada, HSBC North America Inc. and Burnaby Mountain Community Corporation. He is also a member of the board of Vancouver International Airport Authority as a nominee of the Government of Canada. Mr. Eng obtained a Master degree in Arts at the University of Hong Kong in 1961 and a Master degree in Business Administration at Pepperdine University in 1980.

Kwong Kai Sing, Benny (鄺啟成), aged 45, was appointed as an independent non-executive director of the Board in December 2002. Prior to his appointment, Mr. Kwong held various positions in the credit department and China department of various international banks. Over the past 8 years, Mr. Kwong served as executive director for over 7 publicly listed companies in Hong Kong and is now the Chairman of Heritage International Holdings Limited, a company listed on the Stock Exchange. He was appointed a member of the China People's Political Consultative Committee of the Hubei Province in 1995 and 1996 and is an honorary adviser of the Hubei Province Chamber of Commerce. Mr. Kwong graduated from Simon Fraser University in British Columbia, Canada in 1982 with a Bachelor degree in Arts.

Ke Jianmin (柯建民), aged 50, was appointed as an independent non-executive director of the Company in June 2003. Mr. Ke has extensive experience in the property development industry and has held various senior positions in a number of international property development organisations. Mr. Ke has been a consultant at the United Nation's Centre of Human Habitation. He currently serves as the vice president of SNC-Lavaline, a Canadian company which has operations in the PRC. Mr. Ke graduated with a Bachelor degree and a Master degree in urban planning from Shanghai Tongji University in 1979 and 1982 respectively. He also obtained a Doctorate degree in urban morphology at Sheffield University, United Kingdom in 1994.

Supervisors

Yu Changjian (俞昌建), aged 48, a senior accountant, was appointed as a supervisor of the Company in December 2002. Prior to his appointment, Mr. Yu was the deputy commissioner of Beijing Chemical Group's Finance Department and also served as deputy general manager of Beijing Capital Hangyu Economic Development Co., Ltd. Since 1995, Mr. Yu served as manager and chief financial officer of Capital Group's Finance Department. Presently, Mr. Yu is serving as the chairman of Beijing Capital Hangyu Economic Development Co., Ltd., director of Beijing Capital Securities and Broking Co., Ltd., Beijing Capital Co., Ltd. and as supervisor of Yin Hua Management Trust Company. Mr. Yu graduated from the Beijing Broadcasting Television University in 1986.

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Supervisors *(continued)*

Wei Jianping (魏建平), aged 37, a senior engineer, was appointed as a supervisor of the Company in December 2002. Mr. Wei had been working for Beijing Sunshine Real Estate Comprehensive Development Company and its subsidiaries since 1994 as an engineer and a manager. In April 2000, he became the project manager of Beijing Rongjin Real Estate Development Co., Ltd. He currently serves as the assistant to the general manager of Beijing Maple Tree Property Co., Ltd., as the chairman of the board of directors of Central Plaza Real Estate Development Company Limited and as a director of Beijing Rongjin Real Estate Development Co., Ltd. Mr. Wei graduated with a Master degree in Economics from the People's University of China in 2000.

Independent Supervisors

Xu Jianhong (徐建泓), aged 45, was appointed as an independent supervisor of the Company in December 2002. Mr. Xu has served as a general manager of Beijing Haifengyuan Real Estate Development Co., Ltd. since 1998 and a director of Beijing Yuetang Building Real Estate Co., Ltd. since 1999. Mr. Xu graduated with a diploma in Industrial and Civil Construction from the Beijing Construction Engineering Academy in 1982.

Yang Yulu (楊豫魯), aged 54, was appointed as an independent supervisor of the Company in June 2003. Mr. Yang is now the chairman of the Board of Directors of Beijing Taipei Delicacies Fast Food Co., Ltd., Beijing Hui Yi Investment Information Company and Beijing Wan Sheng Pharmaceutical Co., Ltd. Mr. Yang graduated from the Beijing Business Academy in 1982 with a Bachelor degree in Commerce and Economics.

Company Secretary

Chan Yee Wah, Eva (陳綺華), aged 38, is the company secretary of the Company. Prior to her appointment in January 2003, Ms. Chan has been the group financial controller and company secretary of various listed companies in Hong Kong. Ms. Chan has over 16 years of experience in accounting and company secretarial matters. Ms. Chan is an Associate of the Hong Kong Society of Accountants and the Hong Kong Institute of Company Secretaries. Ms. Chan graduated from the City University of Hong Kong with her first degree in Accountancy in 1992 and then obtained her Master of Business Administration from the University of Nottingham, United Kingdom in 1993.

Senior Management

Zhang Juxing (張巨興), aged 49, was appointed as a vice-president of the Company in December 2002. Since 1993, Mr. Zhang served as department manager and deputy general manager of Beijing Sunshine Real Estate Comprehensive Development Company's development department. Since 2001, Mr. Zhang served as director and general manager of Beijing Home Valley Company Limited and director and deputy general manager of Beijing Capital Sunshine Real Estate Company. Mr. Zhang is also a supervisor of Super Shine. Mr. Zhang graduated with a basic economic infrastructure degree from the People's University of China in 1989.

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Senior Management *(continued)*

Zhou Qi (周麒), aged 54, a senior engineer, was appointed as a vice-president of the Company in December 2002. Since 2000, Mr. Zhou has served as deputy general manager of Beijing Sunshine Real Estate Comprehensive Development Company and director and deputy general manager of Beijing Capital Sunshine Real Estate Development Co., Ltd. Mr. Zhou graduated from the faculty of social infrastructure and civil construction works of the Beijing Industrial University in 1976.

Zhang Jingyi (張靜頤), aged 46, was appointed as the chief marketing officer of the Company in December 2002. Ms. Zhang worked in the Beijing Finance Taxation Bureau and the Construction Bank of China since 1982 and since 1997, Ms. Zhang served as the general manager of GoldenNet. Ms. Zhang obtained her degree in economics from the Beijing Institute of Economics in 1982.

Zhang Fuxiang (張馥香), aged 42, a senior accountant, was appointed as the chief financial officer of the Company in December 2002. Ms. Zhang served as financial manager and financial controller of Super Shine and Beijing Sunshine Real Estate Comprehensive Development Company respectively and supervisor of Super Shine since 2000. Ms. Zhang obtained her Bachelor of Economics degree from the financial accounting department of the People's University of China in 1985.