

Consolidated Income Statement

For the year ended December 31, 2003

In HK\$ million (except for loss per share)	Note(s)	2003	2002
Turnover	4 & 5	22,550	20,112
Operating profit before net gains on investments, provisions for impairment losses and restructuring costs	6	4,339	5,212
Gains on investments, net	7	407	13
Provisions for impairment losses	8	(2,452)	(534)
Restructuring costs	9	(38)	(311)
Profit from operations	5	2,256	4,380
Finance costs, net	11	(2,117)	(1,997)
Share of results of jointly controlled companies		(891)	550
Share of results of associates		65	281
Impairment losses on interests in jointly controlled companies and associates	12	(4,464)	(8,263)
Losses on disposal of interests in Joint Venture (Bermuda) No. 2 Limited ("RWC") and MobileOne Ltd ("MobileOne"), net	13	–	(1,433)
Loss before taxation	10	(5,151)	(6,482)
Taxation	15	(1,165)	(1,406)
Loss after taxation		(6,316)	(7,888)
Minority interests		216	126
Loss for the year attributable to shareholders	5	(6,100)	(7,762)
Basic and diluted loss per share	17	(122.81 cents)	(168.53 cents)