

Five Year Financial Summary

For the year ended December 31, 2003

Results					
In HK\$ million	2003	2002	2001	2000	1999
TURNOVER BY PRINCIPAL ACTIVITY					
Telecommunications Services	16,572	18,007	19,827	6,839	133
Business eSolutions	2,326	2,234	1,936	357	–
Infrastructure	4,600	685	1,368	459	18
Others	426	793	468	179	1
Eliminations of inter-segment sales	(1,374)	(1,607)	(1,640)	(543)	–
	22,550	20,112	21,959	7,291	152
Profit/(Loss) from operations	2,256	4,380	5,450	(127,069)	281
Finance (costs)/income, net	(2,117)	(1,997)	(3,056)	(2,356)	56
Gain on disposal of discontinued operations	–	–	–	–	21
Share of results of equity accounted entities	(826)	831	833	627	(5)
Impairment losses on interests in jointly controlled companies and associates	(4,464)	(8,263)	–	–	–
Losses on disposal of interests in Joint Venture (Bermuda) No. 2 Limited and MobileOne Ltd, net	–	(1,433)	–	–	–
(Loss)/Profit before taxation	(5,151)	(6,482)	3,227	(128,798)	353
Taxation	(1,165)	(1,406)	(1,982)	(554)	(7)
(Loss)/Profit after tax	(6,316)	(7,888)	1,245	(129,352)	346
Minority interests	216	126	98	23	1
(Loss)/Profit for the year	(6,100)	(7,762)	1,343	(129,329)	347
Assets and Liabilities					
As at December 31, in HK\$ million	2003	2002	2001	2000	1999
Total non-current assets	29,523	37,161	38,130	35,805	7,360
Total current assets	15,124	12,602	13,711	32,497	6,551
Total current liabilities	(10,699)	(9,004)	(10,966)	(72,658)	(1,484)
Net current assets/(liabilities)	4,425	3,598	2,745	(40,161)	5,067
Total assets less current liabilities	33,948	40,759	40,875	(4,356)	12,427
Total non-current liabilities	(41,484)	(46,267)	(51,372)	(12,992)	(1,183)
Net (liabilities)/assets	(7,536)	(5,508)	(10,497)	(17,348)	11,244