



Basic Information of Existing Toll Roads

Currently, the core business of the Group is to operate and manage six existing expressways and one bridge, namely Meiguan Expressway, Jihe East, Jihe West, Yanba Expressway (A and B) and Shuiguan Expressway which are located in Shenzhen; Changsha Ring Road in Hunan Province; and Geputan Bridge in Hubei Province.

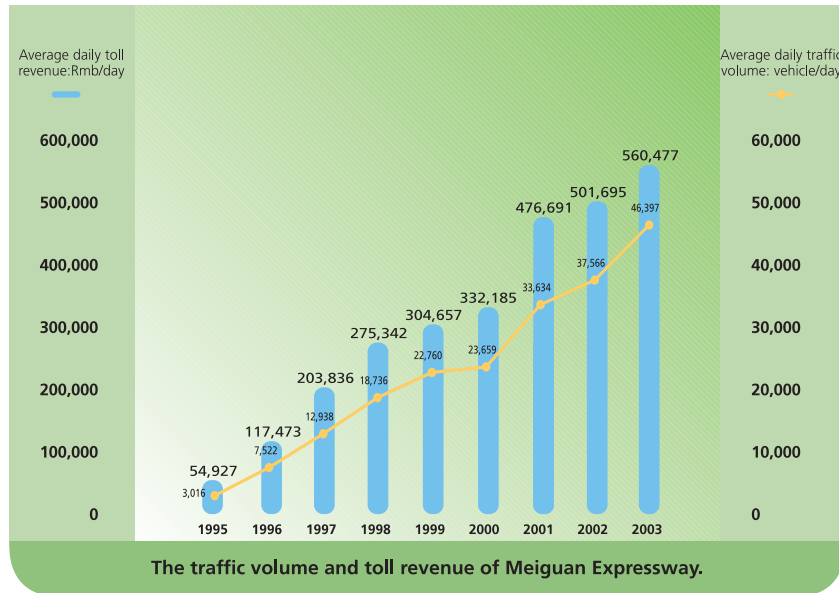
Basic Information of Existing Toll Roads

General information

| Toll roads | Length (km) | Interest owned | Lanes | Designed capability (vehicle per day) | Operating duration |
|---------------------|-------------|----------------|-------|---------------------------------------|---------------------|
| Meiguan Expressway | 19.30 | 95% | 6/4 | 120,000 | May 1995~Mar. 2027 |
| Jihe East | 23.30 | 55% | 6 | 120,000 | Mar. 1997~Mar. 2027 |
| Jihe West | 21.00 | 100% | 6 | 120,000 | Mar. 1997~Mar. 2027 |
| Yanba (A&B) | 18.40 | 100% | 6 | 120,000 | Mar. 2001~Mar. 2031 |
| Shuiguan Expressway | 20.14 | 40% | 6 | 120,000 | May 1995~May 2024 |
| Changsha Ring road | 34.52 | 51% | 4 | 100,000 | May 1995~May 2024 |
| Geputan Bridge | 0.58 | 42% | 4 | 100,000 | Apr. 2002~Apr. 2017 |

Meiguan Expressway

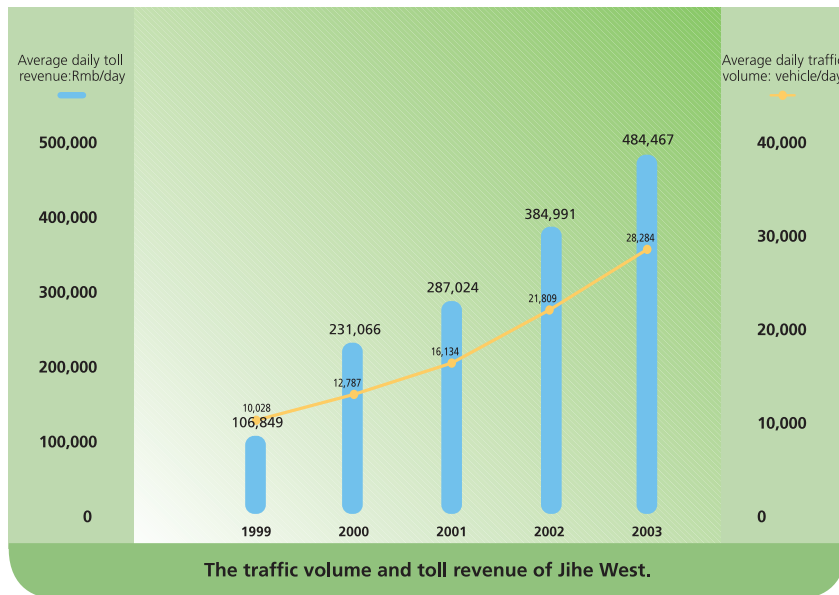
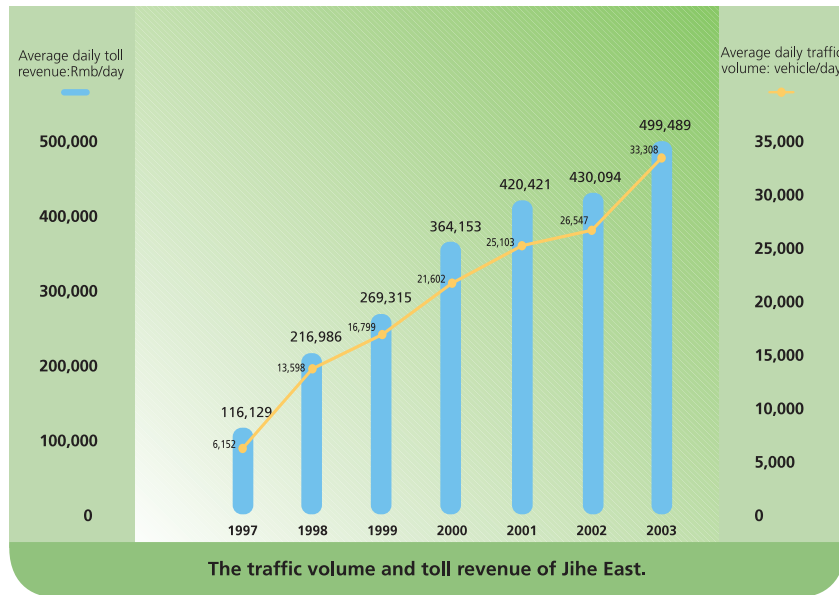
Meiguan Expressway is a main road running from south-to-north in the middle of Shenzhen. It connects Huanggang Immigration and Customs Control, the largest immigration and customs control in Asia, in the south, and connects with Guanshen Expressway running from Dongguan City to Shenzhen in the north, whilst Dongguan City is known as an exports processing centre in the Guangdong province and Pearl River Delta region. Meiguan Expressway intercepts Jihe Expressway and is the main route for ground transportation between Hong Kong and mainland China.



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Jihe Expressway

Jihe Expressway is an outer ring road connecting the east and west of Shenzhen, and is part of the coastal national trunk highway. It connects with Shenshan Expressway, Huiyan Expressway and NH205 in the east and links Guangshen Expressway, NH107 and Shenzhen International Airport in the west. It is a trunk highway in the Pearl River Region. The whole section of Jihe Expressway was divided into the eastern section and the western section for construction and was completed and opened for traffic in May 1999.

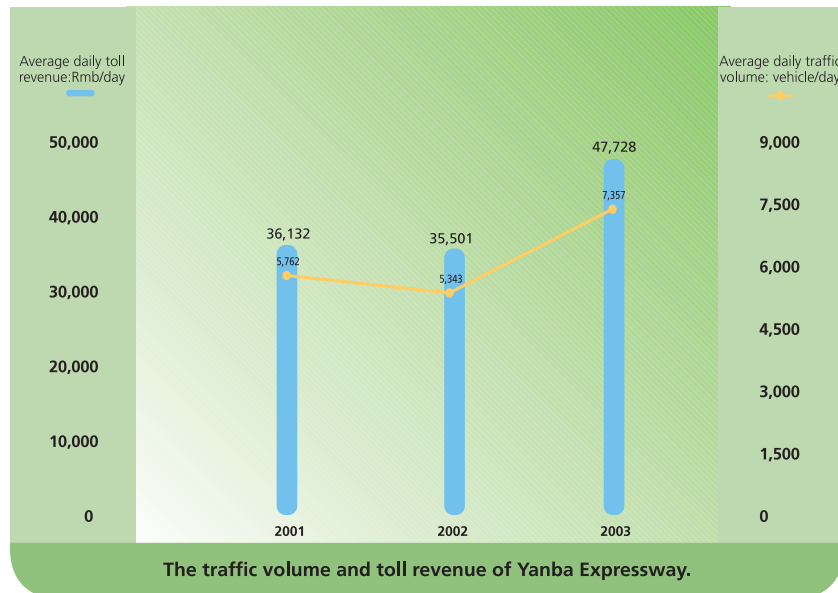


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Yanba Expressway

Yanba Expressway is a coastal expressway in the east of Shenzhen. It connects Shenzhen Yantian Ports and downtown of Shenzhen in the west and links with the Pingxi Class 1 Highway, Huizhou Class 1 Highway and Shenshan Expressway in the east. With a length of 28.92 kilometers, the whole section of Yanba Expressway was divided into three phases for construction. Yanba A and Yanba B, with a length of 18.84km in aggregate, were opened for traffic in March 2001 and June 2003 respectively.

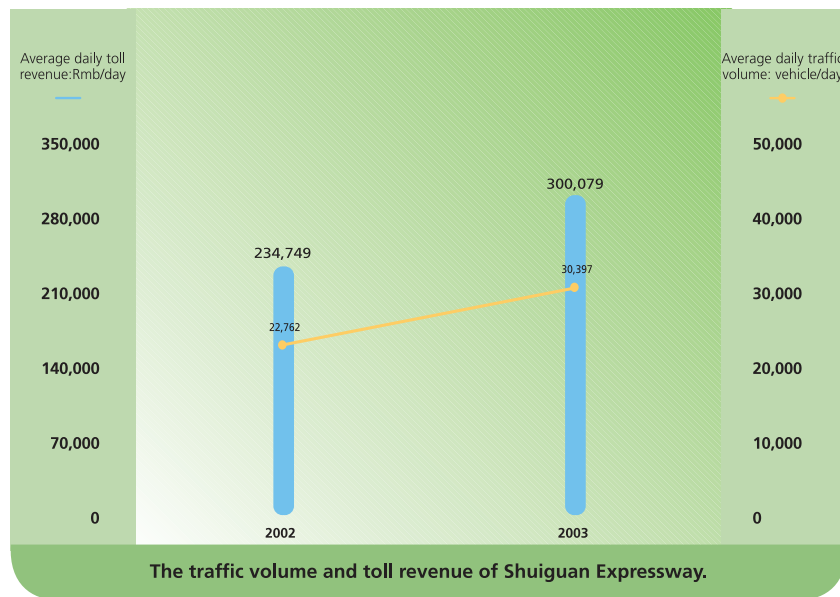
Yanba Expressway is the main passage between the coastal area in the east of Shenzhen and other areas. The construction of the Yanba Expressway is of great significance to cater the increasing traffic demand and alleviate the traffic of container transportation at the Yantian Ports, and to improve the development of the tourism and economy in the east of Shenzhen. It is also significant for the evacuation of Daya Bay Nuclear Plant on emergency and helpful for the development of the Shell's large base of petrochemical industry in Huizhou City.



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Shuiguan Expressway

Shuiguan Expressway is the expressway that connects the downtown of Shenzhen and the Longgang Industrial Zone, which is the biggest industrial zone in Shenzhen. It runs from southern west towards northern east and is the trunk expressway in the direction from Longgang to the neighbouring areas of Shenzhen. It commenced operation in February 2002 and is operated by Qinglong Company. The Company acquired a 40% equity interest in Qinglong Company, a sino-foreign cooperative joint venture, at a consideration of RMB40,000,000 at the end of 2002.

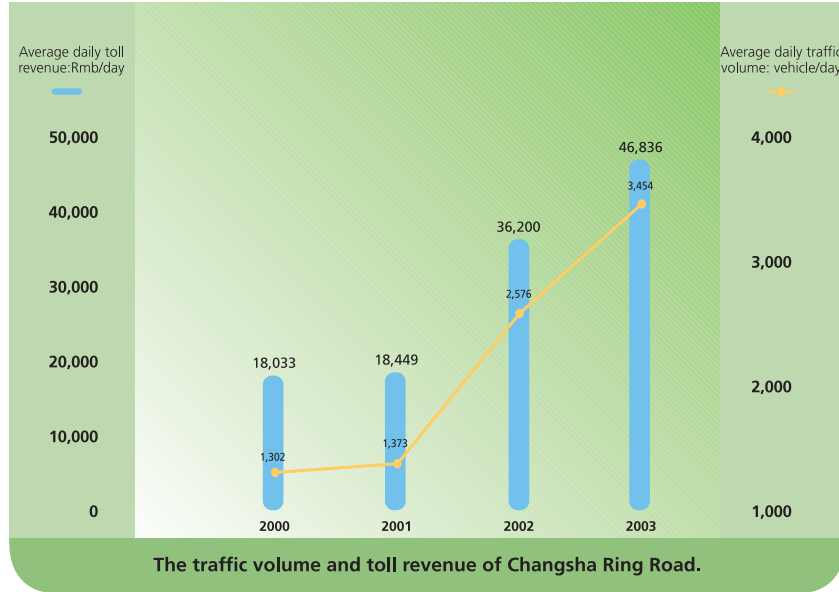


Changsha Ring Road

Changsha Ring Road is the northwestern section of the Hunan Changsha Ring Road. It connects with Jingzhu Expressway, NH107 (Changsha Section) in the north-east and links with Changyi Expressway and NH319 (Changsha Section) in the west.

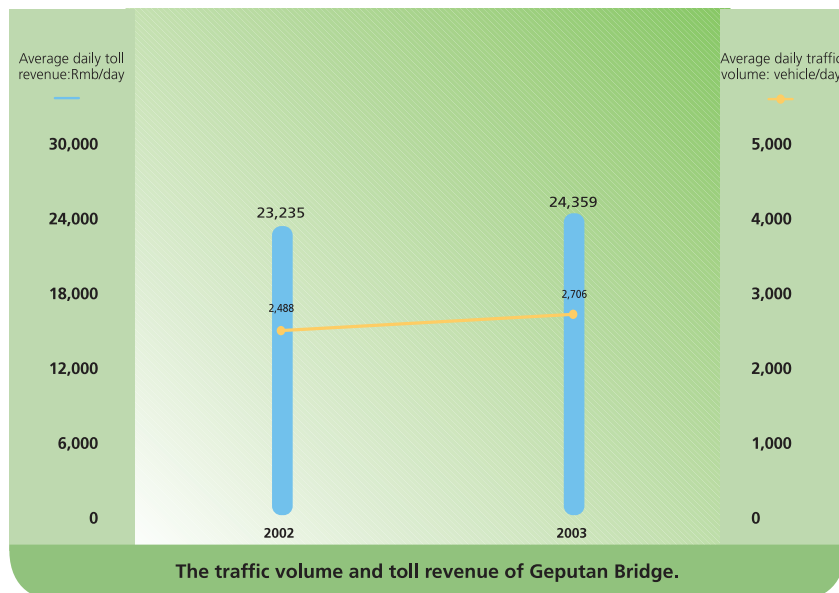
Basic Information of Existing Toll Roads

It is expected that the traffic volume of Changsha Ring Road will increase rapidly after the operation of the Southwestern Section of Changsha Ring Road, and with the economic development of the Northwestern part of Changsha and with the completion of the relevant municipal roads connected with it.



Hubei Geputan Bridge

Located at the cross-border between Xiaogan City and Yingcheng in Yunmeng Town, Hubei Geputan Bridge is a large bridge on the linkage of NH316 and Hanyi highway crossing over the Fu River, a tributary of The Changjiang River. It is a dual-two-lane bridge with a total length of 579 meter, invested and operated by Yungang Company with a total investment of RMB43,000,000. The Company owns a 42% equity interest of Yungang Company through Mei Wah Company, a wholly owned subsidiary of the Company.



Basic Information of Existing Toll Roads

Classification of Vehicles and Toll Rates of Toll Roads

Classification of Vehicles and Toll Rates of Meiguan Expressway and Jihe Expressway (include East and West)

| Class | Vehicles | Toll rates (RMB/km) |
|-------|---|------------------------|
| 1 | Vans, jeeps, small-sized lorries, motorcycles | 0.60 |
| 2 | Mini buses, station wagons, light vans, small passenger-cars | 1.20 |
| 3 | Medium-size and large-sized buses, medium-sized lorries | 1.80 |
| 4 | Large deluxe buses, large-sized lorries, large tractors, vehicles towing 20-foot container | 2.40 |
| 5 | Double-decker passenger cars, heavyweight lorries, heavyweight tractors, vehicles towing 40-foot container | 3.60 |

Classification of Vehicles and Toll Rates of Yanba Expressway and Shuiguan Expressway:

| Class | Standard of classification | | | | Vehicles | Coefficient | Toll rates (RMB/km) |
|-------|----------------------------|--------|--------------------|------------------|--|-------------|------------------------|
| | Axle | Wheels | Head height (m) | Wheelbase (m) | | | |
| 1 | 2 | 2~4 | <1.3 | <3.2 | Vans, jeeps, small-sized lorries, motorcycles | 1 | 0.60 |
| 2 | 2 | 4 | ≥1.3 | ≥3.2 | Mini buses, station wagons, light vans, small passenger vehicles | 1.5 | 0.90 |
| 3 | 2 | 6 | ≥1.3 | ≥3.2 | Medium-sized and large-sized buses, medium-sized lorries | 2 | 1.20 |
| 4 | 3 | 6~10 | ≥1.3 | ≥3.2 | Large deluxe buses, double-decker passenger vehicles, large-sized lorries, large tractors, vehicles towing 20-foot container | 3 | 1.80 |
| 5 | >3 | >10 | ≥1.3 | ≥3.2 | Heavyweight lorries, heavyweight tractors, vehicles towing 40-foot container | 4 | 2.40 |

Basic Information of Existing Toll Roads

Classification of Vehicles and Toll Rates of Changsha Ring Road

| Class | Vehicles | Toll rates (RMB/km) |
|-------|--|------------------------|
| 1 | Lorries with a capacity of 2 tonnes or below, passenger cars with 12 seats or below | 0.40 |
| 2 | Lorries with a capacity of 2 to 6 tonnes, passenger cars with 13 to 19 seats | 0.70 |
| 3 | Lorries with a capacity of 6 to 11 tonnes, passenger cars with 20 to 49 seats | 1.00 |
| 4 | Lorries with a capacity of 11 to 18 tonnes, passenger cars with 50 seats or above | 1.30 |
| 5 | Lorries with a capacity of 18 to 25 tonnes | 1.60 |
| 6 | Lorries with a capacity of 25 tonnes or above | 1.90 |