

INCOME STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2003
(Prepared in accordance with International Accounting Standards)

	<i>NOTE</i>	THE GROUP		THE COMPANY	
		2003	2002	2003	2002
		<i>A\$'000</i>	<i>A\$'000</i>	<i>A\$'000</i>	<i>A\$'000</i>
Revenues	20	250	82	–	20
Other income	21	<u>362</u>	<u>–</u>	<u>–</u>	<u>–</u>
		<u>612</u>	<u>82</u>	<u>–</u>	<u>20</u>
Costs and expenses					
Salaries and employee benefits		410	542	410	542
Depreciation expense	4	33	32	–	–
Loss on foreign exchange		1,135	504	19	187
Other expenses	22	<u>1,284</u>	<u>2,145</u>	<u>617</u>	<u>831</u>
Total costs and expenses		<u>2,862</u>	<u>3,223</u>	<u>1,046</u>	<u>1,560</u>
Loss from continuing operating activities		(2,250)	(3,141)	(1,046)	(1,540)
Share of net (loss)/profit of the Joint Venture and Associate accounted for using the equity method	23	<u>(3,545)</u>	<u>1,274</u>	<u>–</u>	<u>–</u>
Loss before tax	24	(5,795)	(1,867)	(1,046)	(1,540)
Tax expense	25	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Net loss for the financial year	17	<u><u>(5,795)</u></u>	<u><u>(1,867)</u></u>	<u><u>(1,046)</u></u>	<u><u>(1,540)</u></u>
Basic loss per share					
Australian cents	26	<u><u>(5.5)</u></u>	<u><u>(1.8)</u></u>		

INCOME STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2003

(Prepared in accordance with Hong Kong GAAP)

	NOTE	THE GROUP		THE COMPANY	
		2003 HK\$'000	2002 HK\$'000	2003 HK\$'000	2002 HK\$'000
Revenues	20	1,264	345	–	84
Other income	21	<u>1,834</u>	<u>–</u>	<u>–</u>	<u>–</u>
		<u>3,098</u>	<u>345</u>	<u>–</u>	<u>84</u>
Costs and expenses					
Salaries and employee benefits		2,078	2,295	2,078	2,295
Depreciation expense	4	166	139	–	–
Loss on foreign exchange		5,749	2,134	97	789
Other expenses	22	<u>6,502</u>	<u>9,076</u>	<u>3,125</u>	<u>3,516</u>
Total costs and expenses		<u>14,495</u>	<u>13,644</u>	<u>5,300</u>	<u>6,600</u>
Loss from continuing operating activities		(11,397)	(13,299)	(5,300)	(6,516)
Share of net (loss)/profit of the Joint Venture and Associate accounted for using the equity method	23	<u>(18,213)</u>	<u>5,180</u>	<u>–</u>	<u>–</u>
Loss before tax	24	(29,610)	(8,119)	(5,300)	(6,516)
Tax expense	25	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Net loss for the financial year	17	<u><u>(29,610)</u></u>	<u><u>(8,119)</u></u>	<u><u>(5,300)</u></u>	<u><u>(6,516)</u></u>
Basic loss per share					
Hong Kong cents	26	<u><u>(28.2)</u></u>	<u><u>(7.7)</u></u>		