

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2003

(Prepared in accordance with International Accounting Standards)

	NOTE	THE GROUP		THE COMPANY	
		2003 A\$'000	2002 A\$'000	2003 A\$'000	2002 A\$'000
Cash flows from operating activities					
Payments to suppliers and employees		(1,122)	(1,378)	(1,137)	(1,376)
Dividends received from the Joint Venture		–	3,307	–	–
Other dividends received		41	32	–	–
Interest received		13	47	–	20
		<u>13</u>	<u>47</u>	<u>–</u>	<u>20</u>
Net cash flows (used in)/from operating activities	27(i)	<u>(1,068)</u>	<u>2,008</u>	<u>(1,137)</u>	<u>(1,356)</u>
Cash flows from investing activities					
Purchase of listed securities		(1,664)	(85)	–	–
Proceeds from disposal of listed securities		918	141	–	–
Purchase of shares in associates		(30)	(542)	–	–
Repayment from/(Advance to) subsidiaries		–	–	1,084	(1,166)
(Advance to)/Repayment from the Joint Venture		(123)	73	38	73
		<u>(123)</u>	<u>73</u>	<u>38</u>	<u>73</u>
Net cash flows used in investing activities		<u>(899)</u>	<u>(413)</u>	<u>1,122</u>	<u>(1,093)</u>
Cash flows from financing activity					
(Repayment to)/Advance from a director		(63)	50	–	–
		<u>(63)</u>	<u>50</u>	<u>–</u>	<u>–</u>
Net cash flows (used in)/from financing activity		<u>(63)</u>	<u>50</u>	<u>–</u>	<u>–</u>
Net (decrease)/increase in cash and cash equivalents		(2,030)	1,645	(15)	(2,449)
Cash and cash equivalents at the beginning of the financial year		4,433	3,292	52	2,687
Exchange rate adjustment		(753)	(504)	(19)	(186)
		<u>(753)</u>	<u>(504)</u>	<u>(19)</u>	<u>(186)</u>
Cash and cash equivalents at the end of the financial year	10	<u><u>1,650</u></u>	<u><u>4,433</u></u>	<u><u>18</u></u>	<u><u>52</u></u>

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2003

(Prepared in accordance with Hong Kong GAAP)

	NOTE	THE GROUP		THE COMPANY	
		2003 HK\$'000	2002 HK\$'000	2003 HK\$'000	2002 HK\$'000
Net cash used in operating activities	27(ii)	(8,625)	(5,833)	(5,914)	(5,824)
Investing activities					
Purchase of listed securities		(8,429)	(358)	–	–
Proceeds from disposal of listed securities		4,651	595	–	–
Purchase of shares in associates		(152)	(2,297)	–	–
Dividends received from the Joint Venture		–	13,794	–	–
Other dividends received		209	134	–	–
Interest received		64	200	–	84
Repayment from/(Advance to) subsidiaries		–	–	5,490	(4,938)
(Advance to)/Repayment from the Joint Venture		(623)	315	193	315
Net cash (used in)/generated from investing activities		<u>(4,280)</u>	<u>12,383</u>	<u>5,683</u>	<u>(4,539)</u>
Financing activity					
(Repayment to)/Advance from a director		(318)	210	–	–
Net cash (used in)/generated from financing activity		<u>(318)</u>	<u>210</u>	<u>–</u>	<u>–</u>
Net (decrease)/increase in cash and cash equivalents		(13,223)	6,760	(231)	(10,363)
Cash and cash equivalents at the beginning of the financial year		19,456	13,129	230	10,715
Exchange rate adjustment		<u>3,371</u>	<u>(433)</u>	<u>108</u>	<u>(122)</u>
Cash and cash equivalents at the end of the financial year	10	<u><u>9,604</u></u>	<u><u>19,456</u></u>	<u><u>107</u></u>	<u><u>230</u></u>