Consolidated Income Statement

For the year ended 31st December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (restated)
Turnover	4	2,430,176	2,569,540
Cost of goods and services		(1,449,724)	(1,376,799)
Gross profit		980,452	1,192,741
Other operating income	5	27,939	30,482
Administrative expenses		(112,889)	(100,550)
Other operating expenses		(19,263)	(42,480)
Profit from operations	6	876,239	1,080,193
Finance costs	7	(329,782)	(344,135)
Share of results of associates		(752)	3,429
Profit before taxation		545,705	739,487
Taxation	9	(194,548)	(178,898)
Profit after taxation		351,157	560,589
Minority interests		(18,280)	(29,812)
Profit attributable to shareholders		332,877	530,777
Dividends	10	75,970	87,447
Basic earnings per share	11	HK\$0.57	HK\$0.91
Diluted earnings per share	11	HK\$0.57	HK\$0.91