

Consolidated Statement of Changes in Equity

For the year ended 31st December 2003

	2003 HK\$'000	2002 HK\$'000 (restated)
Opening balance – total equity		
– as originally stated	14,603,844	15,123,245
– prior period adjustment (Note 2)	(856,681)	(859,885)
– as restated	13,747,163	14,263,360
Revaluation decrease in investment and hotel properties	(383,715)	(1,139,605)
Revaluation increase (decrease) in other investments	8,537	(9,794)
Deferred tax effect arising on revaluation of properties	(9,811)	75,502
Exchange differences arising on translation of overseas operations	163,844	62,907
Net losses not recognised in the income statement	(221,145)	(1,010,990)
Profit attributable to shareholders	332,877	530,777
Revaluation decrease released upon impairment loss recognised in respect of other investments	–	19,389
	332,877	550,166
Dividends paid	(75,827)	(109,953)
Shares issued at premium	5,066	54,621
Share issue expenses	(44)	(41)
Closing balance – total equity	13,788,090	13,747,163