

CONSOLIDATED BALANCE SHEET

As at 31st December, 2003

	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	12	3	3
Mortgage loans	13	2,846	6,778
Investment securities	15	3,600	7,798
Deferred tax asset	16	4,282	–
		<u>10,731</u>	14,579
CURRENT ASSETS			
Other investments in securities	17	86,069	22,394
Mortgage loans	13	2,141	4,139
Prepayments, deposits and other receivables		6,491	797
Cash and bank balances		107,163	165,798
		<u>201,864</u>	193,128
TOTAL ASSETS		<u>212,595</u>	<u>207,707</u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVE			
Share capital	18	225,000	225,000
Reserve	19	(13,910)	(18,923)
		<u>211,090</u>	206,077
CURRENT LIABILITIES			
Creditors and accruals		1,505	1,630
TOTAL EQUITY AND LIABILITIES		<u>212,595</u>	<u>207,707</u>

Jark Pui Lee
Director

David T. Yeh
Director