

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2003

	Note	2003 HK\$'000	As restated 2002 HK\$'000
Total equity as at 1 January, as previously reported		21,000,570	21,897,390
Effect of adopting revised SSAP 12	1(l)	(1,204,140)	(1,081,231)
Total equity as at 1 January, as restated		19,796,430	20,816,159
Revaluation deficit on properties charged to revaluation reserves	24	(16,282)	(1,121,393)
Impairment loss	24	(91,345)	-
Revaluation deficit on non-trading securities	24	(112,296)	(194,863)
Exchange differences arising on translation of the accounts of the PRC and overseas subsidiaries and associated companies	24	26,418	47,684
Provision for net deferred tax assets/(liabilities) credited/(charged) to revaluation reserves	24	8,322	(95,770)
Net losses not recognised in the profit and loss account		(185,183)	(1,364,342)
Profit for the year	25	394,741	599,671
Relevant portion of properties revaluation reserves realised in the profit and loss account on disposal of properties	24	-	(27,033)
Dividends	25	(294,985)	(349,362)
Issue of share capital	21, 23	171,556	122,588
Purchase of shares for cancellation	21, 23	-	(1,251)
Total equity as at 31 December		19,882,559	19,796,430